

BOARD OF DIRECTORS MEETING

3/22/21 3 PM - 5PM OCEC Board -- By **ZOOM**



AGENDA

A. PRELIMINARY, CONSENT AGENDA AND GM REPORT

1. Meeting Called to Order
2. Determination of Quorum
3. Approval of Agenda
4. Approval of Consent Agenda
 - a. Minutes
 - b. New Members
 - c. Form 7
 - d. Statement of Operations
 - e. Power & Service Data
 - f. Capital Expenditures by Project
 - g. Cash Flow Projection for 2021
5. General Managers Report
 - a. Meetings Attended and to attend
 - b. Office Update
 - c. Operations Update
 - d. Propane Update

B. ITEMS OF BUSINESS

For Discussion

1. Public Safety Power Shutoff (PSPS) work in progress update 30 minutes
2. Revolving loan fund update
3. In person GM candidate interviews anticipated. All other OCEC/OCEI Board meetings remain in a virtual format at least through June.
4. Director candidate change

For Action

1. 2020 Audit Accept and Approve Audit Results
2. Approval of Using Consultant for Development of New Section of Fire Mitigation Plan (\$10,000)

C. MEMBER COMMUNICATION

D. OPEN FLOOR FOR BOARD MEMBERS

E. EXECUTIVE SESSION

Board and staff

1. Proposal to revise GM review process

Board Only

2. Board Self Evaluation



BOARD MEETING
February 22, 2021 via Zoom

Present: President Dale Sekijima, Vice President Michael Murray, Secretary/Treasurer Alan Watson, Sara Carlberg, John Kirner, Travis Thornton and Cara Godwin.

Attending: David Gottula General Manager, Lynn Northcott CFO, Tracy McCabe Propane Manager, and Jessica Dewbrey Office Staff.

Members: Ray Peterson, Marc Daudon

1. MEETING CALLED TO ORDER

President Dale Sekijima called the meeting of the Board of Directors of Okanogan County Electric Cooperative, Inc. (OCEC) to order at 3:07pm.

2. DETERMINATION OF QUORUM

A quorum was present.

3. APPROVAL OF AGENDA

Sara requested that an update from the Nominating Committee be added to Items of Business.

Agenda approved with additional item by Board consensus.

4. APPROVAL OF CONSENT AGENDA ITEMS

Consent Agenda approved by Board consensus.

5. GENERAL MANAGERS REPORT

Sara requested clarification on why the distribution miles has changed. David responded that in previous years conductor miles had been used for this calculation and that was incorrect. Now the calculation is based upon pole miles and the length of services has also

been added to the Form 7 calculation. The 2020 year end Form 7 information is correct. This is important because BPA bases our Low-Density Discount off of this number. Alan asked about the revenue kwh versus cost of power purchased from BPA. David noted that the BPA contract has many variables that change each month due to factors including OCEC peak hours coinciding with BPA peak hours or not.

Alan also asked about actual O&M costs versus budgeted costs. Lynn noted that due to how some items are expensed across the full 12-month budget items early in the year might show above or below budget due to timing.

ITEMS OF BUSINESS

1. Discussion – Nominating Committee

Sara reported that the Nominating Committee has produced one candidate in addition to the two incumbents for the slate of candidates for the 2021 Board Elections. That nominee is Marc Daudon.

MEMBER COMMUNICATION

Ray Peterson commented on the length of the agenda getting shorter. Marc Daudon introduced himself and he appreciates the opportunity to be nominated as well as he is looking forward to learning more about OCEC.

OPEN FLOOR FOR BOARD MEMBERS

Sara noted that the Nominating Committee does not have any additional candidates for the upcoming Board elections.

David noted that Jessica is working on the ballot packages and will work with all incumbents and nominees to produce their bios for the ballot package that will be mailed the end of March. Additionally, a membership gift will be sent out to most members beginning the first week of March. This small gift of lightbulbs, hand sanitizer and masks is in place of the usual Annual Meeting gift. David is also working on finalizing the annual meeting program which will include a presentation from a panel of speakers on wildfire mitigation including OCEC's current plan. The annual meeting will be held on zoom with a call-in option as well on April 19th. Sara requested confirmation that the candidate information for this election will be provided to the Methow Valley News, David confirmed.

Meeting adjourned to executive session at 3:21pm

EXECUTIVE SESSION

Board & Staff

1. Subsidiary Update
2. 2020 GM Goal Assessment
3. 2021 GM Goal Discussion

Board Only

1. Conflict Discussion
2. Board Self Evaluation

Alan Watson, Secretary

New Members OCEC

March 22, 2020

REINSTATE

HOFHEIMER JESSE

105085

NEW MEMBERS

- | | |
|---------------------------------------|---------------|
| 1. MILLER VINCENT | 121008 |
| 2. MACKUSICK EILEEN | 121009 |
| 3. NORTON GLEN & JACQUELYN | 121010 |
| 4. LARSON RYAN | 121011 |
| 5. GRAY BYRON & DANIE | 121012 |
| 6. ANDERSON DEBORAH | 121013 |
| 7. SUNDT NATHAN | 121014 |



NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Okanogan County Electric Coop Inc
	BORROWER DESIGNATION	WA032
	ENDING DATE	2/28/2021

Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.

CERTIFICATION	BALANCE CHECK RESULTS	AUTHORIZATION CHOICES
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> <div style="border: 1px solid black; border-radius: 50%; width: 20px; height: 20px; background-color: #C00000; margin: 5px; display: flex; align-items: center; justify-content: center;">8</div> <div style="margin: 5px; color: #C00000;">Needs Attention</div> </div> <div style="margin-right: 10px;"> <div style="border: 1px solid black; border-radius: 50%; width: 20px; height: 20px; background-color: #FFD700; margin: 5px; display: flex; align-items: center; justify-content: center;">6</div> <div style="margin: 5px; color: #FFD700;">Please Review</div> </div> <div> <div style="border: 1px solid black; border-radius: 50%; width: 20px; height: 20px; background-color: #008000; margin: 5px; display: flex; align-items: center; justify-content: center;">4</div> <div style="margin: 5px; color: #008000;">Matches</div> </div> </div>	A. NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA? <div style="text-align: center; margin-top: 10px;"> <input checked="" type="radio"/> YES <input type="radio"/> NO </div>
Signature of Office Manager or Accountant 3/11/2021 Date		B. Will you authorize CFC to share your data with other cooperatives? <div style="text-align: center; margin-top: 10px;"> <input checked="" type="radio"/> YES <input type="radio"/> NO </div>
Signature of Manager 3-11-2021 Date		

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	1,323,029	1,446,227	1,185,575	692,096
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	674,312	686,157	624,577	341,506
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	19,346	21,117	17,001	10,304
7. Distribution Expense - Maintenance	150,859	197,343	97,027	96,986
8. Consumer Accounts Expense	49,939	48,637	37,721	24,870
9. Customer Service and Informational Expense	580	623	580	290
10. Sales Expense	0	(3,334)	0	0
11. Administrative and General Expense	188,093	189,940	163,550	91,503
12. Total Operation & Maintenance Expense (2 thru 11)	1,083,129	1,140,483	940,456	565,460
13. Depreciation & Amortization Expense	63,175	66,463	64,262	33,235
14. Tax Expense - Property & Gross Receipts	7,425	7,791	7,440	4,071
15. Tax Expense - Other	40,667	44,901	28,440	21,002
16. Interest on Long-Term Debt	33,847	33,414	33,414	16,707
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Electric Service (12 thru 19)	1,228,243	1,293,052	1,074,012	640,474
21. Patronage Capital & Operating Margins (1 minus 20)	94,786	153,174	111,563	51,622
22. Non Operating Margins - Interest	991	995	1,202	318
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	50	0	0
25. Non Operating Margins - Other	5,800	6,800	5,800	3,900
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	101,577	161,019	118,565	55,839

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	0	1	5. Miles Transmission	0	0
2. Services Retired	0	0	6. Miles Distribution Overhead	164	188
3. Total Services In Place	3,839	3,909	7. Miles Distribution Underground	196	232
4. Idle Services (Exclude Seasonal)	99	96	8. Total Miles Energized (5+6+7)	360	420



NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Okanogan County
	BORROWER DESIGNATION	WA032
	ENDING DATE	02/28/2021

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	15,617,803	29. Memberships	16,805
2. Construction Work in Progress	(24,285)	30. Patronage Capital	8,130,433
3. Total Utility Plant (1+2)	15,593,518	31. Operating Margins - Prior Years	797,419
4. Accum. Provision for Depreciation and Amort	5,343,008	32. Operating Margins - Current Year	154,219
5. Net Utility Plant (3-4)	10,250,509	33. Non-Operating Margins	6,800
6. Nonutility Property - Net	0	34. Other Margins & Equities	1,099,561
7. Investment in Subsidiary Companies	1,093,410	35. Total Margins & Equities (29 thru 34)	10,205,238
8. Invest. in Assoc. Org. - Patronage Capital	407,225	36. Long-Term Debt CFC (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	37. Long-Term Debt - Other (Net)	3,915,049
10. Invest in Assoc. Org. - Other - Nongeneral Funds	135,690	38. Total Long-Term Debt (36 + 37)	3,915,049
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	13,500	40. Accumulated Operating Provisions - Asset Retirement Obligations	0
13. Special Funds	0	41. Total Other Noncurrent Liabilities (39+40)	0
14. Total Other Property & Investments (6 thru 13)	1,649,825	42. Notes Payable	0
15. Cash-General Funds	806,461	43. Accounts Payable	496,459
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	151,933
17. Special Deposits	160,235	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	138,460	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	786,517	48. Other Current & Accrued Liabilities	259,223
21. Accounts Receivable - Net Other	871,753	49. Total Current & Accrued Liabilities (42 thru 48)	907,616
22. Renewable Energy Credits	0	50. Deferred Credits	0
23. Materials & Supplies - Electric and Other	295,453	51. Total Liabilities & Other Credits (35+38+41+49+50)	15,027,902
24. Prepayments	67,485	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
25. Other Current & Accrued Assets	966	Balance Beginning of Year	0
26. Total Current & Accrued Assets (15 thru 25)	3,127,332	Amounts Received This Year (Net)	60,516
27. Deferred Debits	236	TOTAL Contributions-In-Aid-Of-Construction	60,516
28. Total Assets & Other Debits (5+14+26+27)	15,027,902		

PART D. THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.

OKANOGAN COUNTY ELECTRIC COOPERATIVE, INC.

STATEMENT OF OPERATIONS

February 28, 2021

	ANNUAL BUDGET	Y-T-D BUDGET	Y-T-D ACTUAL	MONTH BUDGET	MONTH ACTUAL
OPERATING REVENUE	\$5,798,131	\$1,185,575	\$1,446,227	\$513,368	\$692,096
COST OF POWER	\$2,831,204	\$624,577	\$686,157	\$279,542	\$341,506
GROSS MARGINS	\$2,966,927	\$560,998	\$760,070	\$233,826	\$350,590
OPERATING EXPENSES:					
DISTRIBUTION OPERATIONS	\$102,610	\$17,001	\$21,117	\$8,317	\$10,304
DISTRIBUTION MAINTENANCE	\$581,683	\$97,027	\$197,343	\$45,126	\$96,986
CONSUMER ACCOUNTING	\$242,008	\$37,721	\$48,637	\$16,062	\$24,870
CONSUMER SERVICE & INFO	\$3,480	\$580	\$623	\$290	\$290
SALES EXPENSE	-\$1,500	\$0	-\$3,334	\$0	\$0
ADMIN & GENERAL	\$917,671	\$163,550	\$189,940	\$65,963	\$91,503
<i>TOTAL OPERATING EXPENSES</i>	\$1,845,952	\$315,879	\$454,326	\$135,758	\$223,954
FIXED EXPENSES:					
DEPRECIATION	\$386,196	\$64,262	\$66,463	\$32,131	\$33,235
TAXES-PROPERTY	\$44,640	\$7,440	\$7,791	\$3,720	\$4,071
TAXES-OTHER	\$170,643	\$28,440	\$44,901	\$14,220	\$21,002
INTEREST	\$200,481	\$33,414	\$33,414	\$16,707	\$16,707
OTHER DEDUCTIONS	\$0	\$0	\$0	\$0	\$0
<i>TOTAL FIXED EXPENSES</i>	\$801,961	\$133,556	\$152,569	\$66,778	\$75,015
TOTAL EXPENSES	\$2,647,913	\$449,435	\$606,895	\$202,536	\$298,968
OPERATING MARGINS	\$319,014	\$111,563	\$153,174	\$31,290	\$51,622
NONOPERATING MARGINS:					
INTEREST	\$31,050	\$1,202	\$1,045	\$326	\$318
OTHER	\$33,300	\$5,800	\$6,800	\$2,900	\$3,900
NET MARGINS	\$383,364	\$118,565	\$161,019	\$34,516	\$55,839
T.I.E.R.	2.91	4.55	5.82	3.07	4.34

OKANOGAN COUNTY ELECTRIC COOPERATIVE, INC.

POWER & SERVICE DATA
February-21

	November 2020	December 2020	January 2021	February 2021	February 2020
POWER DATA:					
COST OF POWER	\$223,729	\$343,801	\$344,651	\$341,506	\$305,784
KWH PURCHASED	7,338,795	9,184,605	9,071,745	8,185,760	7,299,585
KWH SOLD & OCEC USE	7,011,411	8,347,759	8,755,526	7,724,860	6,851,481
KWH LOST	327,384	836,846	316,219	460,900	448,104
LINE LOSS %	4.46%	9.11%	3.49%	5.63%	6.14%
COST PER KWH	\$0.0305	\$0.0374	\$0.0380	\$0.0417	\$0.0419
BILLING DATA:					
ACCOUNTS BILLED	3,727	3,720	3,713	3,716	3,644
AVG. KWH/CONSUMER	1,881	2,244	2,358	2,079	1,880
BILLING REVENUE	\$631,510	\$727,993	\$753,936	\$682,352	\$616,441
AVERAGE BILL	\$169.44	\$195.70	\$203.05	\$183.63	\$169.17
REVENUE/KWH SOLD	\$0.0901	\$0.0872	\$0.0861	\$0.0883	\$0.0900
SERVICE DATA:					
NEW	6	1	0	1	0
RETIRED	1	0	0	0	0
TOTAL END OF MONTH	3907	3908	3908	3909	3839
IDLE SERVICES	98	98	98	98	99
TRANSPORTATION:					
TOTAL MILES	5,200	6,247	5,432	6,765	5,738
COST OF OPERATION	\$10,808	\$18,262	\$19,098	\$20,344	\$18,814
AVG. COST PER MILE	\$2.078	\$2.923	\$3.516	\$3.007	\$3.279
MATERIALS:					
ISSUES	\$149,974	\$32,755	\$16,112	\$3,944	\$942
INVENTORY	\$247,504	\$274,287	\$294,600	\$295,453	\$235,189

Okanogan County Electric Cooperative Inc
 Capital Expenditures by Project
 Feb-21

	Current Month			Year to Date			Annual	Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Balance
Member Requested Facilities	4,456.45	22,018.00	(17,561.55)	4,456.45	22,018.00	(17,561.55)	333,966.00	329,509.55
Replacements (Poles & Transformers)	7,471.01	11,509.00	(4,037.99)	14,994.00	17,264.00	(2,270.00)	116,130.00	101,136.00
Misc URD/OH Replacement Projects	0.00	0.00	0.00	0.00	0.00	0.00	42,258.00	42,258.00
Replace 2500' of urd at Edelweiss - Part 4	0.00	0.00	0.00	0.00	0.00	0.00	90,680.00	90,680.00
Replacement - Studhorse Part 3 (Carryover)	0.00	0.00	0.00	0.00	0.00	0.00	56,267.00	56,267.00
Replace Davis Lake URD (carryover)	0.00	0.00	0.00	0.00	0.00	0.00	37,720.00	37,720.00
Install 60 Current Limiting Fuses	0.00	0.00	0.00	0.00	0.00	0.00	28,018.00	28,018.00
Mazama Upgrade Part 2 (carryover)	0.00	0.00	0.00	0.00	0.00	0.00	46,729.00	46,729.00
Cordination Study - Patial carryover)	3,166.75	0.00	3,166.75	3,166.75	0.00	3,166.75	70,000.00	66,833.25
Major Storm Damage	0.00	0.00	0.00	0.00	0.00	0.00	28,249.00	28,249.00
Install 25 line monitor sensors(partial carryover)	0.00	0.00	0.00	0.00	0.00	0.00	54,018.00	54,018.00
Pole Inspections	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00
Fire Retardant/Treatment on Poles	0.00	0.00	0.00	0.00	0.00	0.00	21,018.00	21,018.00
Meter Projects (replace CTs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Front Employee Parking and Irrigation Sys (carry	0.00	0.00	0.00	0.00	0.00	0.00	17,000.00	17,000.00
subtotal	15,094.21	33,527.00	(18,432.79)	22,617.20	39,282.00	(16,664.80)	952,053.00	929,435.80
Un Allocated Overhead	36,384.20			36,384.20	0.00	36,384.20		
Member CIAC	(35,706.00)	(20,000.00)	(15,706.00)	(60,515.15)	(40,000.00)	(20,515.15)	(374,000.00)	(313,484.85)
Total less CIAC	15,772.41	13,527.00	2,245.41	(1,513.75)	(718.00)	(795.75)	578,053.00	
* \$88,288.89 holding in CIAC 02/28/21								
Heated Pressure Washer (carryover)	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	6,000.00
Tools/Misc	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	6,000.00
Start Building Design based on Facility Planning	0.00	20,000.00	(20,000.00)	0.00	20,000.00	(20,000.00)	45,000.00	45,000.00
Meter Purchases	32,509.16	0.00	32,509.16	32,509.16	0.00	32,509.16	80,000.00	47,490.84
Computer and Software Upgrades	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00	18,000.00
Transformer Purchases	0.00	0.00	0.00	0.00	0.00	0.00	80,000.00	80,000.00
Vehicle Addition and Replacement	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00	150,000.00
Total	32,509.16	20,000.00	12,509.16	32,509.16	20,000.00	12,509.16	385,000.00	122,490.84
Total Capital Budget less CIAC	48,281.57	33,527.00	14,754.57	30,995.41	19,282.00	11,713.41	963,053.00	738,441.79

* Note

	Line Crew Direct Labor	Materials	107.25 Labor	Consultants Contractors	Transportation	Benefits	Total
January	1,907.65	207.00	2,500.00		1,064.78	1,842.56	7,521.99
February	1,958.01	8,360.70	2,000.00	0.00	1,061.32	1,714.18	15,094.21
March							0.00
April							0.00
May							0.00
June							0.00
July							0.00
August							0.00
September							0.00
October							0.00
November							0.00
December							0.00
	3,865.66	8,567.70	4,500.00	0.00	2,126.10	3,556.74	22,616.20

* Note: 107.25 is Capitalized Labor that includes: cost estimates, line staking, development & research for construction projects that no work order has been established, along with stores acct #163 material stocking.

Okanogan County Electric Cooperative Inc

Budget Year: 2021

	2020	Budget year												
		Jan - Dec	January	February	March	April	May	June	July	August	September	October	November	December
Patronage Capital or Margins	\$0	\$383,365	\$105,180	\$55,839	\$16,700	(\$19,639)	\$31,292	\$26,749	(\$35,255)	\$39,127	(\$5,338)	(\$11,881)	\$99,406	\$123,641
Plus Depreciation Expense	\$0	\$386,196	\$33,229	\$33,235	\$32,131	\$32,131	\$32,131	\$32,131	\$32,131	\$32,131	\$32,131	\$32,339	\$32,339	\$32,339
Less Capital Credit Allocations	\$0	\$0	(\$232)	(\$1,021)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Plus FAS 158 Amortization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total (Funds From Operations)	\$0	\$769,561	\$138,177	\$88,053	\$48,830	\$12,492	\$63,423	\$58,880	(\$3,124)	\$71,258	\$26,793	\$20,458	\$131,745	\$155,980
Cash Construction Funds - Trustee	\$0	\$0												
Special Deposit	\$0	(\$59,280)	(\$5,020)	(\$4,852)	(\$4,940)	(\$4,940)	(\$4,940)	(\$4,940)	(\$4,940)	(\$4,940)	(\$4,940)	(\$4,940)	(\$4,940)	(\$4,940)
Temporary Investment	\$0	\$138,460			\$138,460			\$138,460						
Accounts Receivable - Sale of Energy (Net)	\$0	(\$1,715)	(\$23,295)	\$36,424	(\$143)	(\$143)	(\$143)	(\$143)	(\$143)	(\$143)	(\$143)	(\$143)	(\$143)	(\$143)
Accounts Receivable - Other (Net)	\$0	\$52,361	\$5,019	\$4,830	\$4,363	\$4,363	\$4,363	\$4,363	\$4,363	\$4,363	\$4,363	\$4,363	\$4,363	\$4,363
Regulatory Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Debits	\$0	\$0	\$0	(\$239)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Prepayments	\$0	\$0	(\$74,234)	\$6,749	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Current & Accrued Asset	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(Increase)/Decrease in Operating Assets	\$0	\$129,826	(\$97,529)	\$42,911	\$137,740	(\$720)	(\$720)	\$137,740	(\$720)	(\$720)	(\$720)	(\$720)	(\$720)	(\$720)
Notes Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounts Payable	\$0	\$0	\$25,152	\$38,867	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Operating Provisions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Regulatory Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deferred Credits	\$0	\$0	(\$45,079)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Current and Accrued Liabilities	\$0	\$0	\$42,531	\$21,889	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase/(Decrease) in Operating Liabilities	\$0	\$0	\$22,604	\$60,756	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CASH FROM OPERATING ACTIVITIES	\$0	\$899,387	\$63,252	\$191,721	\$186,570	\$11,772	\$62,703	\$196,620	(\$3,844)	\$70,538	\$26,073	\$19,738	\$131,025	\$155,260
INVESTMENT ACTIVITIES														
Total Utility Plant	\$0	(\$1,383,053)	(\$134,262)	(\$32,509)	(\$115,254)	(\$115,254)	(\$115,254)	(\$115,254)	(\$115,254)	(\$115,254)	(\$115,254)	(\$115,254)	(\$115,254)	(\$115,254)
Cost to Retire Utility Plant	\$0	\$0	(\$19,742)	\$4,858	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Construction Work-in-Progress	\$0	\$288,015	\$108,816	(\$34,586)	\$24,001	\$24,001	\$24,001	\$24,001	\$24,001	\$24,001	\$24,001	\$24,001	\$24,001	\$24,001
Contributions in aid of construction (CIAC)	\$0	\$374,000	\$24,809	\$35,706	\$31,167	\$31,167	\$31,167	\$31,167	\$31,167	\$31,167	\$31,167	\$31,167	\$31,167	\$31,167
Total Other Property and Investments	\$0	\$0	\$2,218	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Materials & Supplies - Electric and Other	\$0	\$0	(\$20,312)	(\$853)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Notes Receivable (Net)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CASH FROM INVESTMENT ACTIVITIES	\$0	(\$721,038)	(\$38,473)	(\$27,384)	(\$60,087)	(\$60,087)	(\$60,087)	(\$60,087)	(\$60,087)	(\$60,087)	(\$60,087)	(\$60,087)	(\$60,087)	(\$60,087)
FINANCING ACTIVITIES														
Margins & Equities	\$0	(\$351,980)	\$0	\$0	(\$1,273)	(\$1,273)	(\$1,273)	(\$1,273)	(\$1,273)	(\$1,273)	(\$1,273)	(\$1,273)	(\$1,273)	(\$337,980)
LT Debt - Additional Debt	\$0	\$360,000	\$360,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LT Debt - Debt Service Payment	\$0	(\$192,908)	\$0	\$0	(\$47,318)	\$0	\$0	(\$47,955)	\$0	\$0	(\$48,380)	\$0	\$0	(\$49,255)
LT Debt - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total LT Debt	\$0	(\$192,908)	\$0	\$0	(\$47,318)	\$0	\$0	(\$47,955)	\$0	\$0	(\$48,380)	\$0	\$0	(\$49,255)
LT Debt - Payments Unapplied	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LT Debt - Current maturities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Consumer Membership	\$0	\$0	\$15	\$30	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Consumers Deposits	\$0	\$0	\$750	(\$13,300)	\$2	\$1	\$1	\$2	\$1	\$2	\$1	\$1	\$2	\$1
CASH FROM FINANCING ACTIVITIES	\$0	(\$184,888)	\$360,765	(\$13,270)	(\$48,589)	(\$1,272)	(\$1,272)	(\$49,226)	(\$1,272)	(\$1,271)	(\$49,652)	(\$1,272)	(\$1,271)	(\$387,234)
CASH FROM ALL ACTIVITIES	\$0	(\$6,539)	\$385,545	\$151,066	\$77,894	(\$49,587)	\$1,344	\$87,307	(\$65,203)	\$9,180	(\$83,666)	(\$41,621)	\$69,667	(\$292,061)
TOTAL CASH BEGINNING OF PERIOD	\$479,562	\$269,850	\$269,850	\$655,394	\$806,461	\$884,355	\$834,768	\$836,112	\$923,419	\$858,216	\$867,396	\$783,730	\$742,109	\$811,776
TOTAL CASH END OF PERIOD	\$269,850	\$263,311	\$655,394	\$806,461	\$884,355	\$834,768	\$836,112	\$923,419	\$858,216	\$867,396	\$783,730	\$742,109	\$811,776	\$519,715

General Manager's Report to the Board – March 2021

General Discussion:

- **Line Extension Policy** - Because of the recent significant increase in number of requests by realtors for “rough estimates” to extend power to vacant lots, Engineering is now supplying “rough estimates” without going on site to do a formal estimate. If the decision is made to go forward with the work, Engineering is going on site like usual to do a formal estimate. Because a “rough estimate” requires much less time than a formal estimate, we are only charging \$75. If a more formal estimate is then requested, we will charge the normal \$150.

The \$75 “rough estimate” charge is a slight deviation from Policy 30-410 which sets the estimate charge at \$150. We are trying this out to see how it works and if this is going to be a permanent situation with regards to estimates. If so, we will ask the Board to change the policy formally. Please let me know if you have any questions or concerns about this policy deviation.

- **ESB 5158 – Utility Wildland Fire Prevention Advisory Committee** – On March 12th, I testified on behalf of legislation that essentially would extend the DNR Fire Prevention Task Force committee that I recently was a part of. I recommend OCEC keep representation on this task force in the future.
- **Material Cost Increases** – Some normal electric line items we are ordering are costing significantly more and the lead times have dramatically increased. We plan to do the best with what we have but the long lead times may lead to delay in the final energization of some new services.
- **Meetings attended:**
 - PNGC Board Meeting and Education Seminar – March 2nd and 3rd - Allan, Dale, and David attended. Items discussed included:
 - Post 2028 RFP on Power Requirements

- Unplanned outage at Coffin Butte Landfill Gas plant.
- BPA Rate Case update.
- PNGC's "Big 3" items update.
- Lower Snake River Dam proposal from Rep. Simpson.
- ERCOT (Texas) Rotating blackouts presentation and how it relates to the Northwest.

- **Meetings to Attend:**

- PNGC April Board Meeting and Education Seminar – April 6th and 7th.
- WRECA Board Meeting - April 13th

Financial Discussion:

- **PNGC Capital Certificates** - PNGC redeemed its Capital Certificates in March. OCEC received \$138,460 as part of this transaction.

- **Discussion of Variances**

- **Gross Margins** – For the first two months in 2021, Gross Margins were 34% higher than budgeted. This was due to higher than budgeted sales.
- **O&M Variances** – O&M Variances were about \$138k over budgeted. This is due to having an additional employee than budgeted for part of this period, severance expenses, and timing of other expenses.
- **Net Margins** are 34% over budget. This is due to greater revenue than budgeted.

STATE SENATOR **BRAD HAWKINS** · 12th LEGISLATIVE DISTRICT



Thank you for taking the time to contact me. Maintaining good communications with you is a key part of my job. Please know that your feedback about state government is very important to me and helps me to learn about the issues important to you.

If you would like to receive my email updates during the legislative session, please sign up at senatorbradhawkins.org.

Thank you for the opportunity to serve as your state senator.

Sincerely,

Brad Hawkins

State Senator

12th Legislative District



David - Thank you for your helpful testimony on the utility wildfire bill. Brew

Just a note to say
Thank you for the light
bulbs, mask & Hand sanitizer.
Was a pleasant surprise
to get them.

Hopefully this virus is
on the way out. Take Care.

Thanks again

Judy McGrew
(30-Northcote Rd)

Expressing all of our thanks for
much for gifts pertaining
to Annual meeting is
light bulbs, hand sanitizer
& face masks!
much appreciated!

Craig & Karmy Tomlinson

From: Laurie Meyers <lauriejomeyers@yanoo.com>
Sent: Thursday, March 11, 2021 7:47 AM
To: info
Subject: Re: OCEC May 2020 Newsletter

Thank you for the pandemic gifts.

Cheers,

Laurie

On Monday, May 11, 2020, 09:52:27 AM PDT, OCEC Info <info@ocec.coop> wrote:

-----Original Message-----

From: Mailbox [mailto:mailbox@CRC.COOP]
Sent: Friday, March 12, 2021 8:29 AM
To: info <info@ocec.coop>
Subject: CRC Message - MARTIN DONNA UNKNOWN 03/12/2021 08:28 AM

To: UNKNOWN
From: MARTIN DONNA
Phone: 5099962394
Time Taken: 03/12/2021 08:29 AM
Taken By: LJS

Comments: Name:MARTIN DONNA
Phone:5099962394
Callback #: 5099962394
Comments :MBR SAYS THANK YOU FOR HER WINTER PACKAGE THAT SHE RECEIVED - THANK YOU LJS

Caller Authorized *** CALLER NAME: MARTIN DONNA ***

-----Original Message-----

From: Mailbox [mailto:mailbox@CRC.COOP]
Sent: Friday, March 12, 2021 12:32 PM
To: info <info@ocec.coop>
Subject: CRC Message - LAUGHLIN KAYLA N UNKNOWN 03/12/2021 12:31 PM

To: UNKNOWN
From: LAUGHLIN KAYLA N
Phone: 4254300604
Time Taken: 03/12/2021 12:31 PM
Taken By: RMCD

Comments: Name:LAUGHLIN KAYLA N
Phone:4254300604
Callback #:
Comments: CALLER STATED THAT SHE WANTS TO SAY THANK YOU FOR THE LIGHT BULBS AND THE MASKS *-*THANK YOU RMCD

Caller Authorized *** CALLER NAME: LAUGHLIN KAYLA N ***