

2:00 PM – Okanogon PUD Broadband



BOARD OF DIRECTORS MEETING
July 22, 2019 at 3:00 PM

AGENDA

1. Meeting Called to Order
2. Determination of Quorum
3. Approval of Agenda
4. Member Communications
5. Approval of Consent Agenda **(Tab 2)**
 - a) Minutes from June 24, 2019
 - b) New Members
 - c) June 2019 – Form 7
 - d) Statement of Operations
 - e) Power & Service Data
 - f) Capital Expenditures by Project
 - g) Cash Flow
 - h) Revolving Loan Fund – 2nd Quarter
6. Committee Reports
Governance Committee
7. Meetings Attended
 - a) None
8. Meetings to Attend
 - a) PNGC August Board Meeting - Portland, OR,
August 6th and 7th – David and Chris
 - b) PNGC Transmission/Generation Seminar - August
27th, 2 PM - Board Room

9. General Managers Report (Tab 3)

- a) Office Update
- b) Operations Update
- c) Propane Update

ITEMS OF BUSINESS

- 1) Standing Committee Charters
 - a. Finance
 - b. Governance
- 2) “Over 80” Special Capital Credit Distribution
- 3) Selection of Auditor for 2020
- 4) 2018 KRTA Benchmark Ratios **(Tab 4)** (Excel Copy will Be Sent Separately)
- 5) COSA Update - Discussion of Possible 2020 Rate Adjustments
- 6) Determine Who Is Interested in Attending:
 - a. NRECA/CFC Regional Meeting in Spokane on September 24-26. **(Tab 5)**
 - b. PNGC Annual Meeting in Portland Sept. 30th – Oct. 2nd **(Tab 6)**

OPEN FLOOR FOR BOARD MEMBERS

EXECUTIVE SESSION

- 1) Subsidiary Update
- 2) GM Goals Update



BOARD MEETING

June 24, 2019

Present: John Kirner, Sara Carlberg, Dale Sekijima, Ray Peterson, Michael Murray, Alan Watson and Chris Legler.

Attending: David Gottula; General Manager, Lynn Northcott; CFO/Office Manager, Glenn Huber; Operations Manager, Tracy McCabe; OCEI Manager, and Teri Parker; Office Staff.

Members in Attendance: None

PRELIMINARY

1. MEETING CALLED TO ORDER

President Dale Sekijima called the meeting of the Board of Directors of Okanogan County Electric Cooperative, Inc. (OCEC) to order at 3:34 pm.

2. DETERMINATION OF QUORUM

A quorum was present.

3. APPROVAL OF AGENDA

Agenda approved by Board consensus.

4. APPROVAL OF CONSENT AGENDA ITEMS

Consent Agenda approved by Board Consensus.

5. COMMITTEE REPORT

John Kirner reported the Governance Committee met and reviewed the OCEC Governance Committee Charter dated June 16, 2019.

John noted that the committee has selected Michael Murray as the Governance Committee Chairman.

Charters will be discussed further under Items of Business No. 2) Standing Committee Charters.

6. MEETINGS ATTENDED

a) PNGC Strategic Planning Meeting – Eureka, MT - David

David reviewed the meeting noting that the main discussion was in regards to PNGC's Strategic Planning. Roger Gray, CEO of PNGC Power had discussed this meeting in a session before the Board meeting.

b) WRECA

Alan Watson and Sara Carlberg reported on the meeting.

David Gottula noted an informal contact with OCEC's former insurance, Federated Insurance Company. He also discussed using CFC's Compass Financial Planning program with a CFC representative at this meeting. He subsequently reviewed this program and plans to use it as OCEC financial modeling program.

7. MEETINGS TO ATTEND

None.

8. GENERAL MANAGERS REPORT

Written report reviewed.

David reported that he has contacted Nespelem Valley Electric Cooperative with regards to a fire in their territory that damaged three poles. He reminded the Board that several Co-ops and PUDs in the Northwest have a Mutual Aid agreement which allows a cooperative to ask for and receive assistance in the event of a disaster.

a) Office Update

Lynn Northcott presented a member complaint in regards to capital credits. The member cannot find 3-previously issued checks and would like to have them re-issued to her without the stop-payment fee of \$30.00 per each check. Lynn noted that our bank charges OCEC a stop-payment fee on each check and the charge is passed on to the member. Lynn also informed her of the "Over 80 Payout" option.

The Board agreed to comply with policy. David will call the member and discuss the outcome.

Lynn reported that the special "Over 80 Capital Credit Payout" response has been very good and asked that the Board be ready to allocate additional funds for payouts if needed. The current funding cap is \$25,000 and the requests to date are approximately \$18,000.

Lynn noted we have hired a new CSR (customer service rep), Katie Sigler. In addition, front office Staff will be updating a Disconnect and Reconnect Policy for Governance review.

Lynn has been working on conservation funds to allow low income weatherization projects through Community Action using OCEC's BPA conservation funds. She will be placing an ad locally to search for members who would fit the required parameters for funding weatherization. There is a minimum number of projects required before a contract with Community Action can be implemented.

b) Operations Update

Glenn Huber reported:

- ROW (right-of-way) machinery is in use to clear OCEC's ROW along the Chewuch river properties.
- Contracted pole testers are working in the Twisp River area.
- The crew has almost completed putting Fire Resistant paint on poles for this season.
- June 30th is the final BPA outage to complete the loop to connect the Winthrop Substation with the Twisp/Pateros transmission line. This will result in the Methow Valley having redundant transmission sources.
- Edelweiss water project is progressing.

- The new truck has arrived. It will be in service after contractual fixes are completed.
- The Forrester consultant hired by OCEC should be finished by the end of July. At that time he will report to David and Glenn.

c) OCEI Propane Update

Tracy McCabe reported OCEI's new service truck has been delivered to Omak and they will pick it up tomorrow.

She attended the NWPPA Account Finance Conference in Spokane this week.

ITEMS OF BUSINESS

1. Upcoming Board Meeting Presentations or In-Depth Discussions

- a. July 22nd at 2 p.m. The Okanogan PUD Broadband Staff – Presentation on the PUD Broadband system.
- b. August 26th at 2p.m. Kent Lopez – WRECA (Washington Rural Electrical Cooperative Association) – Presentation on the legislative results from the last session and what is in the future, legislatively.

While there was discussion of adding a PNGC Webinar to the August 26th meeting date, the Board decided to come up with a date outside of the Board date. Staff will coordinate this.

- c. September 23rd – Jennifer Sands – OCEC Attorney.

The Board requested that Kent Lopez and Jennifer Sands include in their presentations the scope of their work done for OCEC.

The Board would also like to hear from Kent Lopez on how he handles the differences in the Co-ops he lobby's for. Also, Kent will discuss member dues.

2. Standing Committee Charters

a. Finance

Alan Watson presented the draft Finance Committee Charter for review and discussion. Review and Discussion points included:

- A suggestion that charters should be attached to policies – in this case Policy 10-110 Board Committees; Charters should not be ‘floating’.
- It was noted that committees – other than the Nomination Committee – are not mentioned in OCEC By Laws.
- It was advised to include a line item allowing for reviewing and advising the Board in regards to adequate insurance coverage.

Other notes included:

- Once a Charter is brought forward by the committee and finalized in board discussion it should be reviewed by the OCEC Attorney before Board for approval.
- Whether or not a charter is necessary,
- Reminder that a committee does not have the authority to make decisions for the Board, charters create a map of duties for committees, and charters promote transparency for members.

b. Governance

Michael Murray reported that a Charter for the Governance committee will take a little more time to refine. He noted there are five areas the committee is concentrating on:

1. The scope of a General Manager review.
2. Whether or not a periodic policy review should be included in the scope of duties.
3. Creating a calendar of duties.
4. Clearly define the Nominating Committee.
5. Clearly define the relationship of the Governance Committee, General Manager and Union Negotiations.

David Gottula asked about Member Outreach or Member Communications in regards to what committee would take this on when needed. It is possible an ad-hoc committee or a separate committee may need to be created.

OPEN FLOOR FOR BOARD MEMBERS

Sara Carlberg reported she is serving on the County Board of Equalization.

Michael Murray commented on PNGC and Roger Gray in regards to contractual negotiations with BPA. Michael would like to find out if Co-ops can suggest topics to be included in the talks; for example, Demand-side management from an efficiency and conservation standpoint.

Dale suggested asking if PNGC plans to gather input and create a list of requests or action items. If so, what can OCEC contribute? David will check into this.

Michael expressed his disagreement with PNGC's Equity Adder plan noting that it benefits large commercial entities such as Amazon and not members in general. David mentioned that the PNGC Board is looking at sectionalizing Amazon off from other members and having them be responsible for their own credit requirements. This would free up equity to be returned to the membership.

Meeting adjourned 4:50 pm.

EXECUTIVE SESSION

1. Litigation Update

Alan Watson, Secretary

New Members OCEC**July 26, 2019****REINSTATE**

- | | |
|-------------------|--------|
| 1. SCHMIDT, MEGAN | 108084 |
| 2. SCHRUM TRACY | 105176 |

NEW MEMBERS

- | | |
|---|--------|
| 1. GARCIA, MICHAEL | 119056 |
| 2. BURNHAM, VICKI & DODD, ROBERT | 119057 |
| 3. ANDERSON, LARS | 119058 |
| 4. LAWRENCE, TIM | 119059 |
| 5. MACAULAY, ROBERT C & ELLISON ,KERI L | 119060 |
| 6. CLARK, GREG | 119061 |
| 7. MILLER, JORDAN & CHANS, CYNTHIA | 119062 |
| 8. MILLS, DOUGLAS & FAXON, BEVERLY | 119063 |
| 9. JOHNSTON, ALICIA TATE & KYLE | 119064 |
| 10. STRONG, ROLAND K | 119065 |
| 11. GLATT, NICOLAS H | 119066 |
| 12. KARR, RICK & MELISSA | 119067 |
| 13. SCHUMACHER, JENNIFER | 119068 |
| 14. MCCAULEY, CHERYL A | 119069 |
| 15. CLEMENS, GAYLE C | 119070 |
| 16. PATMONT, CLAYTON & CHRISTINE | 119071 |
| 17. KROST, TYLER W | 119072 |
| 18. WARTELLE, JEANNETTE & KEVIN | 119073 |
| 19. BURRIS, KRISTIE & TODD | 119074 |
| 20. HUNOLD, ALEXANDER W & JOANNE JULIUS | 119075 |
| 21. MAGRUDER, CODY & HETTIE | 119076 |
| 22. KIPP, BOB & PAM | 119077 |
| 23. MUZZEY, BRETT | 119078 |
| 24. ANDERSON, MARVIN & SUZANNE | 119079 |
| 25. BOYER, ANDREW & MCDANIEL-BOYER, ELIZABETH | 119080 |
| 26. PANKOWSKI, CRYSTAL | 119081 |
| 27. WALDON, JIM | 119082 |
| 28. HABERBERGER ,CARL & ANASTASIA | 119083 |
| 29. RICE, OWEN & BONNIE | 119084 |



NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Okanogan County Electric Coop Inc
	BORROWER DESIGNATION	WA032
	ENDING DATE	6/30/2019

Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.

CERTIFICATION	BALANCE CHECK RESULTS	AUTHORIZATION CHOICES							
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 5px; margin-right: 10px;"> <div style="background-color: red; color: white; border-radius: 50%; width: 20px; height: 20px; display: flex; align-items: center; justify-content: center; margin: 0 auto;">8</div> <p style="margin: 0;">Needs Attention</p> </div> <div style="background-color: yellow; border-radius: 50%; width: 20px; height: 20px; display: flex; align-items: center; justify-content: center; margin: 0 auto;">6</div> <p style="margin: 0;">Please Review</p> </div> <div style="background-color: green; border-radius: 50%; width: 20px; height: 20px; display: flex; align-items: center; justify-content: center; margin: 0 auto;">4</div> <p style="margin: 0;">Matches</p>	A. NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA?							
<table border="0" style="width: 100%;"> <tr> <td style="width: 70%; border-bottom: 1px solid black;"> </td> <td style="width: 30%; border-bottom: 1px solid black;">7/15/19</td> </tr> <tr> <td style="font-size: small;">Signature of Office Manager or Accountant</td> <td style="font-size: small;">Date</td> </tr> <tr> <td style="border-bottom: 1px solid black;"> </td> <td style="border-bottom: 1px solid black;">7-15-19</td> </tr> <tr> <td style="font-size: small;">Signature of Manager</td> <td style="font-size: small;">Date</td> </tr> </table>			7/15/19	Signature of Office Manager or Accountant	Date		7-15-19	Signature of Manager	Date
	7/15/19								
Signature of Office Manager or Accountant	Date								
	7-15-19								
Signature of Manager	Date								
		B. Will you authorize CFC to share your data with other cooperatives?							
		<input checked="" type="radio"/> YES <input type="radio"/> NO							

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	2,910,442	3,117,272	3,019,531	362,144
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	1,455,939	1,560,627	1,467,595	171,040
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	52,821	54,513	41,883	10,159
7. Distribution Expense - Maintenance	322,341	365,217	353,694	51,391
8. Consumer Accounts Expense	151,212	153,386	156,711	23,711
9. Customer Service and Informational Expense	4,196	3,354	2,145	0
10. Sales Expense	6,074	(2,656)	(2,988)	338
11. Administrative and General Expense	295,381	399,727	325,646	53,311
12. Total Operation & Maintenance Expense (2 thru 11)	2,287,963	2,534,168	2,344,686	309,951
13. Depreciation & Amortization Expense	190,943	193,202	195,126	29,809
14. Tax Expense - Property & Gross Receipts	22,459	22,597	20,691	3,766
15. Tax Expense - Other	91,260	95,601	91,428	11,306
16. Interest on Long-Term Debt	101,792	98,037	98,064	15,972
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Electric Service (12 thru 19)	2,694,417	2,943,604	2,749,995	370,805
21. Patronage Capital & Operating Margins (1 minus 20)	216,024	173,668	269,536	(8,661)
22. Non Operating Margins - Interest	11,329	14,219	13,953	5,009
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	1,723	3,385	5,000	0
25. Non Operating Margins - Other	9,000	9,000	9,000	1,500
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	238,076	200,272	297,489	(2,152)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Services Connected	16	26	5. Miles Transmission	0	0
2. Services Retired	1	6	6. Miles Distribution Overhead	302	303
3. Total Services In Place	3,747	3,802	7. Miles Distribution Underground	212	221
4. Idle Services (Exclude Seasonal)	103	101	8. Total Miles Energized (5+6+7)	514	524



NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Okanogan County
	BORROWER DESIGNATION	WA032
	ENDING DATE	06/30/2019

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	14,402,403	29. Memberships	16,285
2. Construction Work in Progress	293,326	30. Patronage Capital	8,039,329
3. Total Utility Plant (1+2)	14,695,729	31. Operating Margins - Prior Years	834,473
4. Accum. Provision for Depreciation and Amort	4,931,458	32. Operating Margins - Current Year	191,272
5. Net Utility Plant (3-4)	9,764,270	33. Non-Operating Margins	9,000
6. Nonutility Property - Net	0	34. Other Margins & Equities	479,764
7. Investment in Subsidiary Companies	827,067	35. Total Margins & Equities (29 thru 34)	9,570,122
8. Invest. in Assoc. Org. - Patronage Capital	352,616	36. Long-Term Debt CFC (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	37. Long-Term Debt - Other (Net)	3,305,398
10. Invest in Assoc. Org. - Other - Nongeneral Funds	144,438	38. Total Long-Term Debt (36 + 37)	3,305,398
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	13,500	40. Accumulated Operating Provisions - Asset Retirement Obligations	0
13. Special Funds	0	41. Total Other Noncurrent Liabilities (39+40)	0
14. Total Other Property & Investments (6 thru 13)	1,337,621	42. Notes Payable	0
15. Cash-General Funds	900,029	43. Accounts Payable	496,952
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	155,505
17. Special Deposits	79,626	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	138,460	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	401,693	48. Other Current & Accrued Liabilities	239,448
21. Accounts Receivable - Net Other	864,043	49. Total Current & Accrued Liabilities (42 thru 48)	891,905
22. Renewable Energy Credits	0	50. Deferred Credits	0
23. Materials & Supplies - Electric and Other	250,787	51. Total Liabilities & Other Credits (35+38+41+49+50)	13,767,426
24. Prepayments	29,735	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
25. Other Current & Accrued Assets	966	Balance Beginning of Year	0
26. Total Current & Accrued Assets (15 thru 25)	2,665,340	Amounts Received This Year (Net)	133,211
27. Deferred Debits	195	TOTAL Contributions-In-Aid-Of-Construction	133,211
28. Total Assets & Other Debits (5+14+26+27)	13,767,426		

PART D. THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.

OKANOGAN COUNTY ELECTRIC COOPERATIVE, INC.

STATEMENT OF OPERATIONS

June 30, 2019

	ANNUAL BUDGET	Y-T-D BUDGET	Y-T-D ACTUAL	MONTH BUDGET	MONTH ACTUAL
OPERATING REVENUE	\$5,891,986	\$3,019,531	\$3,117,272	\$388,471	\$362,144
COST OF POWER	\$2,831,793	\$1,467,595	\$1,560,627	\$188,303	\$171,040
GROSS MARGINS	\$3,060,193	\$1,551,936	\$1,556,645	\$200,168	\$191,104
OPERATING EXPENSES:					
DISTRIBUTION OPERATIONS	\$93,080	\$41,883	\$54,513	\$7,726	\$10,159
DISTRIBUTION MAINTENANCE	\$593,844	\$353,694	\$365,217	\$38,445	\$51,391
CONSUMER ACCOUNTING	\$305,739	\$156,711	\$153,386	\$24,645	\$23,711
CONSUMER SERVICE & INFO	\$3,687	\$2,145	\$3,354	\$257	\$0
SALES EXPENSE	-\$2,988	-\$2,988	-\$2,656	\$0	\$338
ADMIN & GENERAL	\$631,819	\$325,646	\$399,727	\$50,765	\$53,311
<i>TOTAL OPERATING EXPENSES</i>	\$1,625,181	\$877,091	\$973,541	\$121,839	\$138,911
FIXED EXPENSES:					
DEPRECIATION	\$391,573	\$195,126	\$193,202	\$32,521	\$29,809
TAXES-PROPERTY	\$41,344	\$20,691	\$22,597	\$3,385	\$3,766
TAXES-OTHER	\$175,255	\$91,428	\$95,601	\$13,971	\$11,306
INTEREST	\$194,329	\$98,064	\$98,037	\$16,270	\$15,972
OTHER DEDUCTIONS	\$0	\$0	\$0	\$0	\$0
<i>TOTAL FIXED EXPENSES</i>	\$802,502	\$405,309	\$409,436	\$66,147	\$60,854
TOTAL EXPENSES	\$2,427,682	\$1,282,400	\$1,382,977	\$187,986	\$199,765
OPERATING MARGINS	\$632,511	\$269,536	\$173,668	\$12,182	-\$8,661
NONOPERATING MARGINS:					
INTEREST	\$72,523	\$13,953	\$14,219	\$4,942	\$5,009
OTHER	\$18,000	\$14,000	\$12,385	\$1,500	\$1,500
NET MARGINS	\$723,034	\$297,489	\$200,272	\$18,624	-\$2,152
T.I.E.R.	4.72	4.03	3.04	2.14	0.87

OKANOGAN COUNTY ELECTRIC COOPERATIVE, INC.

POWER & SERVICE DATA

June-19

	March 2019	April 2019	May 2019	June 2019	June 2018
POWER DATA:					
COST OF POWER	\$337,606	\$187,142	\$158,652	\$171,040	\$165,471
KWH PURCHASED	6,708,685	3,851,602	3,658,630	3,555,950	3,472,835
KWH SOLD & OCEC USE	6,165,609	3,520,637	3,348,953	3,021,501	3,162,798
KWH LOST	543,076	330,965	309,677	534,449	310,037
LINE LOSS %	8.10%	8.59%	8.46%	15.03%	8.93%
COST PER KWH	\$0.0503	\$0.0486	\$0.0434	\$0.0481	\$0.0476
BILLING DATA:					
ACCOUNTS BILLED	3,589	3,594	3,792	3,819	3,745
AVG. KWH/CONSUMER	1,718	980	883	791	845
BILLING REVENUE	\$562,428	\$384,605	\$375,977	\$359,538	\$356,762
AVERAGE BILL	\$156.71	\$107.01	\$99.15	\$94.14	\$95.26
REVENUE/KWH SOLD	\$0.0912	\$0.1092	\$0.1123	\$0.1190	\$0.1128
SERVICE DATA:					
NEW	3	5	6	9	9
RETIRED	2	0	0	2	0
TOTAL END OF MONTH	3784	3789	3795	3802	3747
IDLE SERVICES	101	102	102	101	103
TRANSPORTATION:					
TOTAL MILES	5,269	7,757	7,522	8,813	5,379
COST OF OPERATION	\$14,597	\$16,159	\$21,803	\$19,406	\$14,373
AVG. COST PER MILE	\$2.770	\$2.083	\$2.899	\$2.202	\$2.672
MATERIALS:					
ISSUES	\$4,597	\$3,055	\$8,291	\$16,546	\$38,106
INVENTORY	\$222,627	\$222,708	\$258,861	\$250,787	\$261,870

Okanogan County Electric Cooperative Inc
 Capital Expenditures by Project
 Jun-19

	Current Month			Year to Date			Annual	Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Balance
Member Requested Facilities	37,919.95	33,532.00	(4,387.95)	98,362.44	110,012.00	11,649.56	288,855.00	190,492.56
Replacements (Poles & Transformers)	32,101.95	0.00	(32,101.95)	80,024.12	24,380.00	(55,644.12)	65,925.00	(14,099.12)
Misc URD/OH Replacement Projects	0.00	0.00	0.00	26,339.70	31,725.00	5,385.30	72,685.00	46,345.30
Replace 2500' of URD at Stud Horse - Part 2	0.00	0.00	0.00	0.00	0.00	0.00	56,609.00	56,609.00
Replace 2500' of URD at Edelweiss - Part 2	0.00	0.00	0.00	0.00	24,643.00	24,643.00	123,217.00	123,217.00
Mazama Upgrade (first of multiple phases)	0.00	13,349.00	13,349.00	0.00	13,349.00	13,349.00	51,897.00	51,897.00
Complete URD loop at Sky Ranch	0.00	0.00	0.00	10,150.29	0.00	(10,150.29)	37,739.00	27,588.71
Cordination Study - Part 1 of 2	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00	15,000.00
Major Storm Damage	4,625.60	0.00	(4,625.60)	4,625.60	3,069.00	(1,556.60)	16,264.00	11,638.40
Raise level of Garage Door to match others	0.00	0.00	0.00	10,161.71	0.00	(10,161.71)	10,000.00	(161.71)
Pole Inspections	0.00	10,000.00	10,000.00	0.00	10,000.00	10,000.00	10,000.00	10,000.00
Fire Retardant/Treatment on Poles	13,825.29	20,739.00	6,913.71	20,744.54	20,739.00	(5.54)	20,739.00	(5.54)
Meter Projects (replace CTs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase Pole Tamper and other tools	3,824.00	9,000.00	5,176.00	5,656.30	18,000.00	12,343.70	18,000.00	12,343.70
Purchase Phase Tracker	0.00	0.00	0.00	5,950.00	6,000.00	50.00	6,000.00	50.00
Roof Extension on Back Walkway	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00
subtotal	92,296.79	86,620.00	(5,676.79)	262,014.70	261,917.00	(97.70)	802,930.00	540,915.30
Un Allocated Overhead	47,409.97			47,409.97	0.00	(47,409.97)		
Member CIAC	CIAC	(54,700.01)	(35,000.00)	(19,700.01)	*	(133,211.43)	(86,650.00)	(46,561.43)
Total less CIAC	85,006.75			176,213.24			462,930.00	
							* \$51,945.66 holding in CIAC 06/30/19	
Meters Purchases	0.00	0.00	0.00	20,449.80	35,000.00	14,550.20	35,000.00	14,550.20
Computers & Software Upgrades	2,397.71	0.00	0.00	2,397.71	18,000.00	15,602.29	18,000.00	15,602.29
Transformers Purchases	0.00	0.00	0.00	165,812.17	130,000.00	(35,812.17)	130,000.00	(35,812.17)
FEMA Reimbursement	0.00	0.00	0.00	(176,985.17)	(174,000.00)	2,985.17	(174,000.00)	2,985.17
Vehicle Replacement	197,060.94	39,000.00	(158,060.94)	197,060.94	220,000.00	22,939.06	220,000.00	22,939.06
Total	237,055.43	90,620.00		337,538.72	404,267.00		229,000.00	20,264.55
							Total Capital Budget less CIAC	
							691,930.00	354,391.28

* Note

	Line Crew		107.25	Consultants			
	Direct Labor	Materials	Labor	Contractors	Transportation	Benefits	Total
January	1,196.50	60.00	1,200.00	0.00	775.28	1,107.37	4,339.15
February	692.40	2,192.47	1,500.00	0.00	534.46	529.70	5,449.03
March	1,717.07	60.00	2,000.00	0.00	1,049.81	1,150.19	5,977.07
April	18,457.94	3,279.74	22,000.00	0.00	8,131.73	9,854.61	61,724.02
May	15,911.13	17,958.76	20,000.00	0.00	9,564.58	10,850.16	74,284.63
June	18,998.45	19,053.32	31,000.00	0.00	8,709.26	10,711.76	88,472.79
July							0.00
August							0.00
September							0.00
October							0.00
November							0.00
December							0.00
	56,973.49	42,604.29	77,700.00	0.00	28,765.12	34,203.79	240,246.69

* Note: 107.25 is Capitalized Labor that includes: cost estimates, line staking, development & research for construction projects that no work order has been established. Along with Stores account 163.00 material stocking.

Okanogan County Electric Cooperative Inc

Budget Year: 2019

	2018	Budget year												
		Jan - Dec	January	February	March	Actual			Forecasted					
					April	May	June	July	August	September	October	November	December	
Patronage Capital or Margins	\$0	\$723,035	\$61,097	\$128,143	\$2,671	(\$698)	\$11,211	(\$2,152)	\$11,409	\$1,309	\$41,149	\$17,627	\$99,710	\$254,342
Plus Depreciation Expense	\$0	\$391,571	\$32,521	\$32,535	\$32,691	\$32,787	\$32,857	\$29,809	\$32,521	\$32,785	\$32,785	\$32,785	\$32,785	\$32,785
Less Capital Credit Allocations	\$0	\$0	(\$3,435)	(\$1,702)	\$1,384	\$7	(\$258)	(\$933)	(\$25,000)	\$0	\$0	\$0	\$0	\$0
Plus FAS 158 Amortization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total (Funds From Operations)	\$0	\$1,114,606	\$90,183	\$158,976	\$36,746	\$32,096	\$43,810	\$26,725	\$18,930	\$34,094	\$73,934	\$50,412	\$132,495	\$287,127
Cash Construction Funds - Trustee	\$0	\$0												
Special Deposit	\$0	(\$89,275)	(\$7,862)	(\$7,333)	(\$8,146)	(\$7,408)	(\$7,604)	(\$7,604)	(\$7,604)	(\$7,604)	(\$7,111)	(\$7,111)	(\$7,111)	(\$7,111)
Temporary Investment	\$0	\$0												
Accounts Receivable - Sale of Energy (Net)	\$0	(\$88,132)	(\$103,691)	(\$57,136)	\$139,128	\$221,224	\$1,832	\$11,945	(\$6,131)	(\$6,131)	(\$6,131)	(\$6,131)	(\$6,131)	(\$6,131)
Accounts Receivable - Other (Net)	\$0	\$89,275	\$7,991	\$7,333	\$13,924	\$7,408	\$7,604	\$13,439	\$7,604	\$7,604	\$7,111	\$7,111	\$7,111	\$7,111
Regulatory Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Debits	\$0	\$0	\$0	\$0	\$0	\$0	(\$401)	\$206	\$0	\$0	\$0	\$0	\$0	\$0
Prepayments	\$0	\$0	(\$54,513)	\$4,955	\$4,956	\$4,956	\$4,956	\$4,956	\$0	\$0	\$0	\$0	\$0	\$0
Other Current & Accrued Asset	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(Increase)/Decrease in Operating Assets	\$0	\$1,026,474	(\$67,892)	\$106,795	\$186,608	\$258,276	\$50,196	\$49,666	\$12,799	\$27,963	\$67,803	\$44,281	\$126,363	\$280,995
Notes Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounts Payable	\$0	\$0	\$135,626	\$104,102	(\$108,304)	(\$140,749)	\$3,086	\$155,462	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Operating Provisions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Regulatory Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deferred Credits	\$0	\$0	(\$53,905)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Current and Accrued Liabilities	\$0	\$0	\$51,791	\$35,845	(\$19,828)	(\$18,639)	\$22,814	(\$15,157)	\$0	\$0	\$0	\$0	\$0	\$0
Increase/(Decrease) in Operating Liabilities	\$0	\$0	\$133,513	\$139,947	(\$128,132)	(\$159,388)	\$25,900	\$140,305	\$0	\$0	\$0	\$0	\$0	\$0
CASH FROM OPERATING ACTIVITIES	\$0	\$1,026,474	\$65,621	\$246,742	\$58,476	\$98,888	\$76,096	\$189,971	\$12,799	\$27,963	\$67,803	\$44,281	\$126,363	\$280,995
INVESTMENT ACTIVITIES														
Total Utility Plant	\$0	(\$1,233,860)	(\$221,241)	(\$6,978)	(\$67,672)	(\$56,248)	\$934	(\$190,163)	(\$112,848)	(\$112,848)	(\$112,848)	(\$112,848)	(\$112,848)	(\$112,848)
Cost to Retire Utility Plant	\$0	\$0	(\$984)	(\$46,715)	\$6,821	\$7,217	\$5,604	\$3,009	\$7,238	\$7,238	\$7,238	\$7,238	\$7,238	\$7,238
Construction Work-in-Progress	\$0	\$174,000	\$188,906	\$99,244	(\$5,414)	(\$56,801)	(\$77,128)	(\$86,494)	\$0	\$0	\$0	\$0	\$0	\$0
Contributions in aid of construction (CIAC)	\$0	\$340,000	(\$2,742)	\$3,173	\$12,128	\$35,705	\$34,075	\$50,872	\$50,000	\$48,350	\$40,000	\$40,000	\$30,000	\$10,000
Total Other Property and Investments	\$0	\$0	\$264	\$2,201	(\$1,742)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Materials & Supplies - Electric and Other	\$0	\$0	(\$9,669)	(\$19,383)	\$149	(\$81)	(\$36,153)	\$8,074	\$0	\$0	\$0	\$0	\$0	\$0
Notes Receivable (Net)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CASH FROM INVESTMENT ACTIVITIES	\$0	(\$719,860)	(\$45,466)	\$31,540	(\$55,730)	(\$70,208)	(\$72,668)	(\$214,701)	(\$55,611)	(\$57,261)	(\$65,611)	(\$65,611)	(\$75,611)	(\$95,611)
FINANCING ACTIVITIES														
Margins & Equities	\$0	(\$300,000)							\$0	(\$25,000)				(\$250,000)
LT Debt - Additional Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LT Debt - Debt Service Payment	\$0	(\$125,567)	\$0	\$0	(\$30,678)	\$0	\$0	(\$31,149)	\$0	\$0	(\$31,627)	\$0	\$0	(\$32,113)
LT Debt - Other	\$0	\$0												
Total LT Debt	\$0	(\$125,567)	\$0	\$0	(\$30,678)	\$0	\$0	(\$31,149)	\$0	\$0	(\$31,627)	\$0	\$0	(\$32,113)
LT Debt - Payments Unapplied	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LT Debt - Current maturities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Consumer Membership	\$0	\$0	\$5	(\$30)	\$5	\$30	\$30	\$40	\$0	\$0	\$0	\$0	\$0	\$0
Consumers Deposits	\$0	\$0	\$1,100	(\$2,450)	\$500	(\$150)	\$2,050	\$1,650	\$0	\$0	\$0	\$0	\$0	\$0
CASH FROM FINANCING ACTIVITIES	\$0	(\$425,567)	\$1,105	(\$2,481)	(\$30,173)	(\$120)	\$2,080	(\$29,459)	\$0	\$0	(\$31,627)	\$0	\$0	(\$282,113)
CASH FROM ALL ACTIVITIES	\$0	(\$118,953)	\$21,260	\$275,801	(\$27,427)	\$28,560	\$5,508	(\$54,189)	(\$42,812)	(\$29,298)	(\$29,435)	(\$21,330)	\$50,753	(\$96,728)
TOTAL CASH BEGINNING OF PERIOD	\$570,393	\$650,516	\$650,516	\$671,776	\$947,577	\$920,150	\$948,711	\$954,219	\$900,030	\$857,218	\$827,920	\$798,485	\$777,155	\$827,907
TOTAL CASH END OF PERIOD	\$570,393	\$531,563	\$671,776	\$947,577	\$920,150	\$948,711	\$954,219	\$900,030	\$857,218	\$827,920	\$798,485	\$777,155	\$827,907	\$731,179

OKANOGAN COUNTY ELECTRIC COOPERATIVE INC
REVOLVING LOAN FUND #1
MONTHLY REPORT

For the Month Ending
June 30, 2019

Beginning RLF Balance		\$26,751.90
LOUP LOUP SKI ED FOUNDATION LOAN #2		
PAYOFF AUGUST 01, 2019	MONTH	TO DATE
PAYMENTS RECEIVED	\$420.84	\$52,329.55
ADMINISTRATIVE FEE (1%)	\$4.17	\$2,745.83
PRINCIPLE PAYMENT TO LOAN	\$416.67	\$49,583.72
ORIGINAL AMOUNT OF LOAN		\$50,000.00
BALANCE REMAINING ON LOAN		\$416.28
LOUP LOUP SKI ED FOUNDATION LOAN #3		
PAYOFF OCTOBER 01, 2024	MONTH	TO DATE
PAYMENTS RECEIVED	\$441.67	\$25,166.66
ADMINISTRATIVE FEE (1%)	\$25.00	\$1,833.14
PRINCIPLE PAYMENT TO LOAN	\$416.67	\$23,333.52
ORIGINAL AMOUNT OF LOAN		\$50,000.00
BALANCE REMAINING ON LOAN		\$26,666.48
TOWN OF TWISP		
PAYOFF AUGUST 01, 2019	MONTH	TO DATE
PAYMENTS RECEIVED	\$78.29	\$8,396.25
ADMINISTRATIVE FEE (1%)	\$1.54	\$491.24
PRINCIPLE PAYMENT TO LOAN	\$76.75	\$7,905.01
ORIGINAL AMOUNT OF LOAN		\$9,210.00
BALANCE REMAINING ON LOAN		\$1,304.99
MVSTA LOAN #2		
PAYOFF JULY 01, 2022	MONTH	TO DATE
PAYMENTS RECEIVED	\$866.66	\$76,637.98
ADMINISTRATIVE FEE (1%)	\$33.33	\$4,971.60
PRINCIPLE PAYMENT TO LOAN	\$833.33	\$70,833.05
ORIGINAL AMOUNT OF LOAN		\$100,000.00
BALANCE REMAINING ON LOAN		\$29,166.95
MEDICINE WHEEL WEB DESIGN		
PAYOFF OCTOBER 01, 2024	MONTH	TO DATE
PAYMENTS RECEIVED	\$500.00	\$29,300.00
ADMINISTRATIVE FEE (1%)	\$0.00	\$890.00
PRINCIPLE PAYMENT TO LOAN	\$500.00	\$28,500.00
ORIGINAL AMOUNT OF LOAN		\$30,000.00
BALANCE REMAINING ON LOAN		\$1,500.00
TOWN OF WINTHROP		
PAYOFF NOVEMBER 01, 2027	MONTH	TO DATE
PAYMENTS RECEIVED	\$862.92	\$16,490.35
ADMINISTRATIVE FEE (1%)	\$71.25	\$1,440.87
PRINCIPLE PAYMENT TO LOAN	\$791.67	\$15,041.73
ORIGINAL AMOUNT OF LOAN		\$95,000.00
BALANCE REMAINING ON LOAN		\$79,958.27
Smiling Woods Yurts		
PAYOFF NOVEMBER 01, 2028	MONTH	TO DATE
PAYMENTS RECEIVED	\$366.66	\$19,433.28
ADMINISTRATIVE FEE (1%)	\$33.33	\$266.64
PRINCIPLE PAYMENT TO LOAN	\$333.33	\$2,666.64
ORIGINAL AMOUNT OF LOAN		\$40,000.00
BALANCE REMAINING ON LOAN		\$37,333.36
TwispworksFoundation		
PAYOFF DECEMBER 01, 2028	MONTH	TO DATE
PAYMENTS RECEIVED	\$366.66	\$2,199.96
ADMINISTRATIVE FEE (1%)	\$33.33	\$199.98
PRINCIPLE PAYMENT TO LOAN	\$333.33	\$1,999.98
ORIGINAL AMOUNT OF LOAN		\$40,000.00
BALANCE REMAINING ON LOAN		\$38,000.02
TOTAL BALANCE REMAINING ON LOANS		\$214,346.35
ENDING RLF BALANCE		\$30,453.65

OKANOGAN COUNTY ELECTRIC COOPERATIVE INC

REVOLVING LOAN FUND #2

MONTHLY REPORT

For the Month Ending
May 31, 2019

Beginning RLF Balance		\$45,270.13
AERO RESCUE		
PAYOFF NOVEMBER 1, 2020	MONTH	TO DATE
PAYMENTS RECEIVED	\$2,040.00	\$40,700.00
ADMINISTRATIVE FEE (1%)	\$40.00	\$12,780.00
PRINCIPLE PAYMENT TO LOAN	\$2,000.00	\$208,000.00
ORIGINAL AMOUNT OF LOAN		\$240,000.00
BALANCE REMAINING ON LOAN		\$32,000.00
TOWN OF WINTHROP LOAN #2		
PAYOFF JUNE 01, 2022	MONTH	TO DATE
PAYMENTS RECEIVED	\$177.67	\$15,354.35
ADMINISTRATIVE FEE (1%)	\$6.84	\$1,004.64
PRINCIPLE PAYMENT TO LOAN	\$170.83	\$14,349.72
ORIGINAL AMOUNT OF LOAN		\$20,500.00
BALANCE REMAINING ON LOAN		\$6,150.28
MVSTA LOAN #3		
PAYOFF OCTOBER 01, 2024	MONTH	TO DATE
PAYMENTS RECEIVED	\$618.33	\$35,796.99
ADMINISTRATIVE FEE (1%)	\$35.00	\$2,718.41
PRINCIPLE PAYMENT TO LOAN	\$583.33	\$33,249.81
ORIGINAL AMOUNT OF LOAN		\$70,000.00
BALANCE REMAINING ON LOAN		\$36,750.19
PINETOOTH CREATIVE		
PAYOFF July 01, 2026	MONTH	TO DATE
PAYMENTS RECEIVED	\$83.48	\$6,852.01
ADMINISTRATIVE FEE (1%)	\$6.19	\$246.06
PRINCIPLE PAYMENT TO LOAN	\$77.29	\$2,706.13
ORIGINAL AMOUNT OF LOAN		\$9,275.00
BALANCE REMAINING ON LOAN		\$6,568.87
EQPD		
PAYOFF February 01, 2027	MONTH	TO DATE
PAYMENTS RECEIVED	\$292.50	\$8,114.03
ADMINISTRATIVE FEE (1%)	\$21.66	\$723.03
PRINCIPLE PAYMENT TO LOAN	\$270.84	\$7,583.50
ORIGINAL AMOUNT OF LOAN		\$32,500.00
BALANCE REMAINING ON LOAN		\$24,916.50
Little Star Montessorri School		
PAYOFF February 01, 2027	MONTH	TO DATE
PAYMENTS RECEIVED	\$292.50	\$8,585.08
ADMINISTRATIVE FEE (1%)	\$21.67	\$731.41
PRINCIPLE PAYMENT TO LOAN	\$270.83	\$7,854.07
ORIGINAL AMOUNT OF LOAN		\$32,500.00
BALANCE REMAINING ON LOAN		\$24,645.93
Winthrop Ice & Sports Rink		
PAYOFF November 01, 2028	MONTH	TO DATE
PAYMENTS RECEIVED	\$582.09	\$4,074.63
ADMINISTRATIVE FEE (1%)	\$52.92	\$370.44
PRINCIPLE PAYMENT TO LOAN	\$529.17	\$3,704.19
ORIGINAL AMOUNT OF LOAN		\$63,500.00
BALANCE REMAINING ON LOAN		\$59,795.81
TOTAL BALANCE REMAINING ON LOANS		\$190,827.58
ENDING RLF BALANCE		\$49,172.42

General Manager's Report to the Board – July 2019

General Discussion:

- The transmission loop that provides redundant service to the Methow Valley has been completed. This completes this thirty-year project and will be a huge improvement in reliability of our system. This is a complex system in terms of relaying to set up so do not be surprised if there is an outage caused by an inadvertent trip during a fault conditions on the transmission line that would result in a complete outage of the OCEC system. It is common for unexpected trips early on as the relaying is adjusted.
- The Operations department had developed a good easement maintenance treatment by using an outside contractor. This maintenance was budgeted and uses an OCEC member as a contractor. Below are pictures of the before and after of the easement treatment. No chemicals were used and the vegetation is reduced to mulch and not removed. We are working with land owners before we use this treatment. Examining test treatments from last year show very little growth so far this growing season. This treatment should increase reliability, lower wildfire risks, and be cost effective over several growing seasons.





- Solar production for 2018 from all sources on OCEC's system was 374,000 kwh. This equates to .6% of our energy sold or looking at it another way, would supply the power for 2.3 days of "average" sales.

Financial Discussion

- YTD June 2019 capital expenditure results show that actual expenses are \$67k under budget. The majority of this difference (\$46k) is due to a larger amount of CIAC (customer contributions for construction) collected than was budgeted.
- YTD May 2019 results for the O&M budget show an overage of \$100k. The majority of this variance is from "Admin and General (A&G)". The major factors for the A&G variance are:
 - Timing of certain expenses (COSA, training, etc.)
 - Increase in liability insurance costs that were not reflected in the budget.
- The equity ratio in June 2019 is 69.5%. The equity ratio in June 2018 was 68.0%.

CFC KRTA

**Okanogan County Electric Cooperative, Inc.
WA032**

PRODUCED BY: NRUCFC
20701 Cooperative Way
Dulles, VA 20166
1-800-424-2954

06/27/2019

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2018 Key Ratio Trend Analysis (KRTA)
Okanogan County Electric Cooperative, Inc. (WA032)

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
BASE GROUP (RATIOS 1-5)																
RATIO 1 --- AVERAGE TOTAL CONSUMERS SERVED																
2014	3,561	13,775	813	747	9,221	10	9	3,563	60	31	9,487	44	41	13,923	172	160
2015	3,576	14,007	811	746	9,345	10	9	3,532	57	27	9,634	44	41	12,877	177	161
2016	3,628	14,310	809	744	10,045	11	10	3,555	56	23	9,896	45	40	18,914	159	150
2017	3,691	14,362	813	742	10,067	11	10	3,557	57	22	9,985	45	40	15,864	239	227
2018	3,754	14,457	814	740	9,696	12	11	3,557	56	20	10,043	45	40	18,334	177	167
RATIO 2 --- TOTAL KWH SOLD (1,000)																
2014	53,049	302,457	813	775	305,083	10	10	90,713	60	52	259,386	44	44	316,970	172	166
2015	53,150	298,933	811	770	302,923	10	10	85,885	57	46	233,789	44	43	288,727	177	165
2016	54,787	304,803	809	771	340,027	11	11	90,073	56	45	251,156	45	44	373,697	159	156
2017	61,521	308,821	813	765	342,522	11	11	88,960	57	44	264,148	45	44	312,477	239	231
2018	58,120	329,946	814	771	300,491	12	12	91,787	56	45	257,169	45	44	361,786	177	172
RATIO 3 --- TOTAL UTILITY PLANT (1,000)																
2014	12,381.44	78,452.15	813	796	86,759.05	10	9	26,938.29	60	59	64,180.02	44	42	77,853.96	172	169
2015	12,814.22	81,534.62	811	796	90,329.57	10	9	27,653.27	57	56	66,599.53	44	42	79,968.67	177	172
2016	13,338.94	85,508.06	809	793	109,553.44	11	10	29,291.45	56	55	70,437.70	45	43	103,745.79	159	158
2017	13,809.70	88,619.70	813	795	112,857.99	11	10	30,841.71	57	55	72,466.41	45	43	86,622.00	239	237
2018	14,349.88	91,752.01	814	796	99,300.95	12	11	31,839.71	56	54	76,133.25	45	43	108,724.00	177	175
RATIO 4 --- TOTAL NUMBER OF EMPLOYEES (FULL TIME ONLY)																
2014	12	46	813	789	43	10	9	17	60	58	36	44	43	48	172	167
2015	12	47	811	791	43	10	9	17	57	54	36	44	43	46	177	168
2016	12	47	809	791	40	11	10	18	56	54	36	45	44	57	159	158
2017	12	47	813	791	44	11	10	17	57	56	38	45	44	48	239	237
2018	12	47	814	793	42	12	11	17	56	56	39	45	44	59	177	173
RATIO 5 --- TOTAL MILES OF LINE																
2014	529	2,613	812	783	1,168	10	7	1,297	60	57	1,542	44	38	2,778	172	169
2015	534	2,626	810	780	1,182	10	7	1,267	57	53	1,546	44	38	2,652	177	170
2016	511	2,646	808	783	1,026	11	8	1,259	56	53	1,457	45	40	3,091	159	155
2017	514	2,651	812	782	1,039	11	8	1,266	57	53	1,462	45	40	2,696	239	234
2018	524	2,641	814	780	894	12	8	1,248	56	51	1,468	45	39	2,943	177	172
FINANCIAL (RATIOS 6-32)																
RATIO 6 --- TIER																
2014	3.58	2.63	813	201	2.76	10	4	2.68	60	17	2.38	44	13	2.66	172	50
2015	4.82	2.48	811	108	3.54	10	4	2.33	57	14	2.36	44	11	2.45	177	19
2016	4.42	2.62	809	125	3.24	11	5	2.93	56	12	2.79	45	11	2.58	159	25
2017	5.24	2.57	813	100	4.82	11	5	2.67	57	11	3.20	45	11	2.55	239	30
2018	5.14	2.80	814	120	4.05	12	5	3.33	56	11	2.94	45	13	2.84	177	27

2018 Key Ratio Trend Analysis (KRTA)
Okanogan County Electric Cooperative, Inc. (WA032)

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 7 --- TIER (2 OF 3 YEAR HIGH AVERAGE)																
2014	4.02	2.77	813	185	3.34	10	5	3.00	60	20	2.63	44	15	2.84	172	49
2015	4.64	2.76	811	149	3.66	10	5	2.79	57	17	2.59	44	14	2.76	177	26
2016	4.62	2.79	809	145	4.27	11	5	2.95	56	16	2.87	45	14	2.81	159	30
2017	5.03	2.77	813	126	4.50	11	5	2.90	57	17	3.17	45	12	2.75	239	29
2018	5.19	2.87	814	130	4.37	12	6	3.41	56	13	3.22	45	13	2.82	177	27
RATIO 8 --- OTIER																
2014	3.19	1.93	813	133	2.26	10	4	1.96	60	14	1.90	44	12	2.01	172	34
2015	4.21	1.88	811	90	3.13	10	4	1.73	57	12	2.09	44	8	1.80	177	20
2016	3.81	1.94	809	104	3.00	11	5	1.79	56	13	2.29	45	10	1.88	159	24
2017	4.50	1.94	813	91	4.01	11	5	1.86	57	10	2.80	45	11	1.97	239	27
2018	4.04	2.17	814	114	3.74	12	6	2.06	56	10	2.38	45	10	2.19	177	27
RATIO 9 --- OTIER (2 OF 3 YEAR HIGH AVERAGE)																
2014	3.41	2.03	813	137	2.75	10	5	2.27	60	17	2.13	44	12	2.05	172	36
2015	3.92	2.07	811	121	3.04	10	5	2.05	57	14	2.20	44	12	2.03	177	25
2016	4.01	2.10	809	108	3.20	11	4	2.11	56	13	2.40	45	11	2.06	159	25
2017	4.35	2.07	813	107	3.96	11	5	1.93	57	14	2.68	45	12	2.06	239	27
2018	4.27	2.23	814	109	3.86	12	6	2.21	56	12	2.90	45	12	2.21	177	24
RATIO 10 --- MODIFIED DSC (MDSC)																
2014	2.23	1.82	813	213	2.53	10	7	1.77	60	18	2.06	44	18	1.92	172	48
2015	2.70	1.82	811	140	2.63	10	4	1.77	57	12	2.11	44	11	1.80	177	31
2016	2.57	1.83	809	167	2.57	11	6	1.75	56	13	2.47	45	18	1.88	159	36
2017	2.91	1.82	813	128	2.91	11	6	1.79	57	13	2.38	45	17	1.81	239	38
2018	2.77	1.92	814	167	2.82	12	7	1.85	56	13	2.51	45	14	1.94	177	36
RATIO 11 --- MDSC (2 OF 3 YEAR HIGH AVERAGE)																
2014	2.37	1.93	813	232	2.66	10	7	2.14	60	21	2.17	44	19	2.03	172	56
2015	2.59	1.94	811	182	2.73	10	6	1.96	57	15	2.26	44	14	1.99	177	40
2016	2.64	1.94	809	171	2.70	11	7	1.92	56	14	2.30	45	18	2.01	159	38
2017	2.81	1.95	813	150	2.81	11	6	1.98	57	15	2.46	45	17	1.94	239	39
2018	2.84	1.96	814	161	3.03	12	8	1.89	56	13	2.54	45	15	1.96	177	36
RATIO 12 --- DEBT SERVICE COVERAGE (DSC)																
2014	2.43	2.09	813	268	2.44	10	6	2.02	60	22	2.12	44	16	2.11	172	61
2015	3.00	2.02	811	144	2.67	10	3	1.88	57	15	2.14	44	10	2.06	177	33
2016	2.88	2.06	809	154	2.88	11	6	2.13	56	13	2.45	45	16	2.12	159	32
2017	3.29	2.04	813	123	3.21	11	5	2.06	57	11	2.41	45	12	2.01	239	33
2018	3.30	2.14	814	144	3.18	12	5	2.33	56	11	2.40	45	12	2.17	177	32

2018 Key Ratio Trend Analysis (KRTA)
Okanogan County Electric Cooperative, Inc. (WA032)

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 13 --- DSC (2 OF 3 YEAR HIGH AVERAGE)																
2014	2.66	2.20	813	251	2.78	10	6	2.37	60	22	2.19	44	14	2.27	172	64
2015	2.94	2.18	811	180	2.92	10	5	2.27	57	18	2.24	44	13	2.23	177	40
2016	2.94	2.18	809	167	2.73	11	5	2.29	56	14	2.47	45	12	2.24	159	39
2017	3.15	2.17	813	144	3.15	11	6	2.28	57	13	2.47	45	14	2.11	239	38
2018	3.30	2.22	814	142	3.29	12	6	2.27	56	11	2.63	45	12	2.22	177	32
RATIO 14 --- ODSC																
2014	2.24	1.73	813	192	2.37	10	6	1.70	60	16	1.91	44	16	1.82	172	42
2015	2.71	1.73	811	126	2.57	10	4	1.78	57	12	1.98	44	10	1.74	177	30
2016	2.59	1.75	809	138	2.27	11	5	1.64	56	13	2.19	45	13	1.78	159	30
2017	2.94	1.74	813	118	2.53	11	5	1.68	57	11	2.22	45	15	1.75	239	34
2018	2.78	1.85	814	153	2.66	12	6	1.82	56	12	2.20	45	13	1.86	177	34
RATIO 15 --- ODSC (2 OF 3 YEAR HIGH AVERAGE)																
2014	2.37	1.85	813	206	2.59	10	6	2.03	60	18	2.00	44	15	1.92	172	54
2015	2.60	1.84	811	165	2.70	10	6	1.86	57	13	1.97	44	13	1.90	177	39
2016	2.65	1.84	809	149	2.62	11	5	1.82	56	13	2.12	45	14	1.88	159	35
2017	2.82	1.85	813	133	2.40	11	5	1.82	57	11	2.29	45	12	1.88	239	39
2018	2.86	1.88	814	142	2.74	12	6	1.83	56	12	2.39	45	13	1.89	177	33
RATIO 16 --- EQUITY AS A % OF ASSETS																
2014	55.05	43.92	813	188	54.32	10	5	47.68	60	23	49.53	44	16	45.16	172	43
2015	60.72	44.23	811	134	54.91	10	4	48.37	57	20	48.52	44	15	44.61	177	26
2016	64.20	44.83	809	106	52.40	11	4	49.98	56	16	49.71	45	12	44.48	159	22
2017	66.41	45.27	813	108	54.62	11	5	50.39	57	17	49.17	45	13	46.05	239	31
2018	69.55	45.62	814	96	53.28	12	5	48.72	56	15	48.40	45	12	44.54	177	24
RATIO 17 --- DISTRIBUTION EQUITY (EXCLUDES EQUITY IN ASSOC. ORG'S PATRONAGE CAPITAL)																
2014	54.03	36.31	813	135	53.68	10	5	41.68	60	19	49.34	44	16	38.51	172	28
2015	59.76	36.38	811	101	54.59	10	4	42.20	57	17	47.85	44	15	37.36	177	18
2016	63.30	36.41	809	93	52.01	11	5	42.14	56	13	47.98	45	13	36.52	159	22
2017	65.56	36.73	813	93	54.23	11	5	43.47	57	14	48.67	45	13	38.64	239	25
2018	68.74	37.60	814	81	53.08	12	5	43.13	56	12	48.40	45	12	37.08	177	20
RATIO 18 --- EQUITY AS A % OF TOTAL CAPITALIZATION																
2014	60.31	50.68	813	226	61.11	10	6	54.12	60	24	56.65	44	19	52.34	172	53
2015	66.09	50.19	811	156	62.52	10	5	54.74	57	20	56.71	44	17	50.70	177	32
2016	69.59	50.80	809	130	60.44	11	5	54.87	56	18	56.31	45	15	51.05	159	28
2017	72.21	51.82	813	123	62.93	11	5	55.15	57	19	56.43	45	14	52.65	239	37
2018	74.31	52.45	814	115	61.21	12	5	54.34	56	15	58.35	45	12	51.34	177	27

2018 Key Ratio Trend Analysis (KRTA)
Okanogan County Electric Cooperative, Inc. (WA032)

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 19 --- LONG TERM DEBT AS A % OF TOTAL ASSETS																
2014	36.23	43.08	806	554	36.23	9	5	38.70	60	35	39.96	42	25	41.75	169	111
2015	31.16	43.71	805	635	37.24	9	6	40.14	57	39	39.41	42	27	42.89	175	143
2016	28.06	43.16	803	661	41.12	10	7	41.59	56	39	38.71	43	30	42.21	157	129
2017	25.56	42.12	808	680	52.09	9	7	39.30	57	40	37.23	43	31	41.74	238	200
2018	24.05	41.37	807	684	46.85	10	8	40.91	56	41	36.78	43	32	42.85	176	150
RATIO 20 --- LONG TERM DEBT PER KWH SOLD (MILLS)																
2014	84.14	110.81	806	541	84.14	9	5	107.22	60	38	87.69	42	22	109.55	169	108
2015	72.36	116.60	805	605	75.39	9	6	110.51	57	41	96.49	42	27	120.71	175	137
2016	64.05	121.14	803	625	124.72	10	7	123.31	56	42	90.28	43	28	119.87	157	121
2017	54.73	120.95	808	658	186.55	9	7	106.42	57	44	87.46	43	29	121.59	238	189
2018	55.78	115.12	807	648	177.30	10	8	114.96	56	42	98.57	43	29	113.51	176	146
RATIO 21 --- LONG TERM DEBT PER CONSUMER (\$)																
2014	1,253.52	2,293.78	806	685	1,689.74	9	8	3,122.88	60	49	1,891.39	42	31	2,280.59	169	144
2015	1,075.42	2,361.73	805	709	2,133.65	9	8	3,077.61	57	48	2,019.54	42	33	2,336.65	175	157
2016	967.18	2,420.17	803	724	2,333.77	10	8	3,141.36	56	50	2,001.80	43	35	2,310.36	157	141
2017	912.28	2,439.14	808	724	3,313.21	9	8	3,138.01	57	51	2,073.01	43	36	2,304.71	238	213
2018	863.52	2,436.25	807	734	3,039.43	10	9	3,294.55	56	51	2,247.43	43	37	2,398.46	176	160
RATIO 22 --- NON-GOVERNMENT DEBT AS A % OF TOTAL LONG TERM DEBT																
2014	100.00	41.99	798	267	100.00	9	4	46.56	60	20	100.00	42	23	44.78	167	50
2015	100.00	58.26	796	286	100.00	9	4	63.03	56	20	100.00	42	25	55.81	174	63
2016	100.00	59.10	791	294	100.00	9	5	58.40	55	21	100.00	42	27	57.40	153	55
2017	100.00	60.64	798	312	100.00	8	4	76.09	55	23	100.00	42	27	54.41	237	82
2018	100.00	58.88	797	312	100.00	9	4	63.71	55	23	100.00	42	27	60.36	174	71
RATIO 23 --- BLENDED INTEREST RATE (%)																
2014	5.54	4.28	806	50	4.31	8	1	4.17	60	4	4.39	41	2	4.22	169	11
2015	5.31	4.13	804	58	4.21	8	2	3.97	57	2	4.40	41	3	4.13	175	9
2016	5.72	4.06	801	23	4.39	9	2	3.87	56	3	4.21	42	2	4.08	156	2
2017	5.86	3.96	807	24	4.06	9	2	3.81	57	1	4.06	43	2	4.03	238	6
2018	5.88	3.98	808	23	4.52	10	2	3.93	56	1	4.13	43	2	3.93	176	5
RATIO 24 --- ANNUAL CAPITAL CREDITS RETIRED PER TOTAL EQUITY (%)																
2014	2.63	2.30	688	284	1.40	8	3	2.54	52	25	3.06	41	24	2.23	143	53
2015	2.23	2.40	684	369	1.64	8	2	2.40	49	27	3.23	41	26	2.27	145	74
2016	2.92	2.31	690	246	1.65	8	3	2.28	47	15	3.37	40	24	2.28	138	45
2017	2.16	2.38	694	398	1.93	8	3	2.55	50	31	3.69	40	29	2.40	211	120
2018	2.47	2.54	702	366	2.63	8	5	2.51	49	28	3.94	41	31	2.63	156	87

2018 Key Ratio Trend Analysis (KRTA)
Okanogan County Electric Cooperative, Inc. (WA032)

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 25 --- LONG-TERM INTEREST AS A % OF REVENUE																
2014	4.59	4.30	806	346	4.45	8	4	4.23	60	24	4.59	41	21	4.11	169	64
2015	4.30	4.33	805	410	4.66	8	5	4.27	57	28	4.69	41	22	4.46	175	95
2016	4.06	4.37	801	440	5.41	9	6	4.24	56	31	4.30	42	24	4.40	156	85
2017	3.57	4.23	807	508	5.78	9	6	4.06	57	32	3.80	43	24	4.26	238	149
2018	3.61	4.17	808	491	5.26	10	7	4.12	56	34	3.88	43	25	4.20	176	109
RATIO 26 --- CUMULATIVE PATRONAGE CAPITAL RETIRED AS A % OF TOTAL PATRONAGE CAPITAL																
2014	25.85	25.58	704	344	23.06	8	3	30.12	52	32	32.75	39	22	26.37	149	79
2015	23.18	26.18	704	417	22.84	8	4	29.50	50	37	33.06	39	26	26.60	149	86
2016	23.71	26.76	704	415	24.66	8	5	29.42	49	35	34.10	39	27	26.15	134	78
2017	23.48	27.04	709	423	24.76	8	5	30.24	50	36	32.66	39	28	28.04	213	131
2018	22.04	27.13	710	465	24.56	8	5	31.02	49	39	34.97	39	30	27.68	153	102
RATIO 27 --- RATE OF RETURN ON EQUITY (%)																
2014	9.12	6.92	813	187	6.84	10	2	6.66	60	17	6.15	44	8	6.71	172	40
2015	11.61	5.96	811	51	5.67	10	1	5.62	57	2	5.25	44	2	5.73	177	8
2016	9.29	6.22	809	131	5.11	11	3	6.08	56	12	6.15	45	5	6.22	159	18
2017	10.15	5.87	813	77	7.78	11	3	5.96	57	5	6.71	45	8	5.77	239	23
2018	8.90	6.51	814	176	7.87	12	3	7.74	56	20	6.92	45	8	6.50	177	42
RATIO 28 --- RATE OF RETURN ON TOTAL CAPITALIZATION (%)																
2014	7.63	5.58	813	88	5.56	10	2	5.27	60	13	5.51	44	7	5.72	172	22
2015	9.68	5.12	811	18	5.17	10	1	4.79	57	3	5.05	44	1	5.05	177	3
2016	8.35	5.17	809	37	5.04	11	2	5.18	56	5	5.20	45	4	5.25	159	3
2017	9.06	5.02	813	22	5.62	11	2	5.04	57	4	5.41	45	5	5.04	239	7
2018	8.21	5.36	814	59	5.25	12	3	5.98	56	9	5.47	45	5	5.37	177	10
RATIO 29 --- CURRENT RATIO																
2014	2.66	1.19	813	76	1.96	10	3	1.33	60	11	1.33	44	8	1.16	172	15
2015	2.42	1.24	811	99	2.01	10	3	1.57	57	15	1.28	44	6	1.23	177	20
2016	2.15	1.22	809	122	1.57	11	4	1.58	56	16	1.63	45	7	1.24	159	27
2017	2.57	1.17	813	85	1.43	11	4	1.53	57	14	1.43	45	7	1.11	239	17
2018	3.16	1.24	814	64	1.85	12	4	1.63	56	11	1.46	45	8	1.16	177	14
RATIO 30 --- GENERAL FUNDS PER TUP (%)																
2014	5.71	3.95	813	296	8.18	10	6	5.69	60	30	4.03	44	18	3.85	172	62
2015	3.75	4.05	811	428	5.46	10	6	5.34	57	36	3.62	44	20	3.75	177	89
2016	5.49	3.95	809	308	5.49	11	6	5.40	56	27	4.57	45	20	4.23	159	57
2017	5.23	3.93	813	308	6.63	11	7	5.32	57	30	3.94	45	19	3.43	239	81
2018	5.59	4.02	814	298	9.19	12	9	6.07	56	31	4.26	45	20	3.83	177	61

2018 Key Ratio Trend Analysis (KRTA)
Okanogan County Electric Cooperative, Inc. (WA032)

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 31 --- PLANT REVENUE RATIO (PRR) ONE YEAR																
2014	4.49	6.65	813	797	5.85	10	9	7.07	60	55	6.47	44	41	6.62	172	170
2015	4.44	6.89	811	797	6.19	10	9	7.22	57	54	6.41	44	42	6.91	177	175
2016	4.59	6.95	809	796	6.47	11	10	7.17	56	54	6.61	45	42	7.02	159	157
2017	4.40	7.10	813	804	5.76	11	10	7.23	57	55	6.46	45	43	7.05	239	238
2018	4.99	6.90	814	784	6.54	12	11	6.99	56	53	6.42	45	43	6.80	177	174
RATIO 32 --- INVESTMENT IN SUBSIDIARIES TO TOTAL ASSETS (%)																
2014	3.06	0.48	231	45	4.79	4	3	2.67	12	5	3.86	11	9	0.73	38	8
2015	3.73	0.49	234	39	6.72	5	4	2.27	12	4	5.28	12	8	0.50	42	6
2016	4.37	0.44	232	37	4.37	5	3	1.63	12	4	4.37	11	6	0.64	44	7
2017	5.03	0.48	230	31	5.03	5	3	1.79	13	3	3.84	11	5	0.43	68	12
2018	6.14	0.46	239	25	6.14	5	3	1.77	11	3	4.08	11	5	0.55	57	4
REVENUE & MARGINS (RATIOS 33-59)																
RATIO 33 --- TOTAL OPERATING REVENUE PER KWH SOLD (MILLS)																
2014	98.40	112.78	813	619	82.30	10	3	105.11	60	41	79.11	44	10	110.87	172	126
2015	99.59	112.29	811	596	88.36	10	3	108.60	57	39	81.08	44	11	114.20	177	140
2016	98.00	112.77	809	625	89.01	11	4	109.98	56	42	83.12	45	12	112.21	159	121
2017	95.31	115.16	813	678	93.72	11	5	111.65	57	46	86.02	45	13	115.61	239	203
2018	96.09	113.82	814	665	97.10	12	7	110.81	56	44	89.52	45	18	112.47	177	149
RATIO 34 --- TOTAL OPERATING REVENUE PER TUP INVESTMENT (CENTS)																
2014	42.16	41.65	813	393	33.20	10	2	35.93	60	20	29.52	44	8	42.14	172	85
2015	41.31	39.17	811	344	32.89	10	3	33.64	57	16	27.96	44	8	39.26	177	77
2016	40.25	37.90	809	336	30.48	11	3	33.07	56	14	28.97	45	9	39.87	159	77
2017	42.46	36.80	813	261	31.56	11	2	33.27	57	12	29.83	45	6	36.63	239	73
2018	38.92	37.49	814	363	30.04	12	3	33.49	56	16	28.40	45	7	37.49	177	82
RATIO 35 --- TOTAL OPERATING REVENUE PER CONSUMER (\$)																
2014	1,465.87	2,320.93	813	789	2,380.39	10	10	2,900.46	60	58	1,762.27	44	38	2,347.16	172	168
2015	1,480.18	2,272.11	811	777	2,366.97	10	10	2,652.42	57	55	1,785.04	44	38	2,291.09	177	168
2016	1,479.95	2,260.18	809	779	2,215.43	11	11	2,717.40	56	54	1,823.72	45	40	2,268.02	159	154
2017	1,588.64	2,275.95	813	762	2,404.52	11	11	2,775.86	57	55	1,932.65	45	40	2,172.81	239	221
2018	1,487.69	2,386.87	814	796	2,118.32	12	12	2,812.74	56	55	1,945.33	45	42	2,350.27	177	172
RATIO 36 --- ELECTRIC REVENUE PER KWH SOLD (MILLS)																
2014	97.60	110.99	813	607	79.64	10	3	103.86	60	41	78.27	44	9	109.19	172	126
2015	98.77	110.76	811	587	84.54	10	3	107.34	57	41	80.70	44	10	111.86	177	135
2016	97.18	111.02	809	618	87.91	11	3	107.94	56	43	82.57	45	11	108.93	159	117
2017	94.56	112.81	813	671	89.17	11	3	111.14	57	46	85.79	45	12	114.65	239	202
2018	95.30	112.14	814	653	92.80	12	6	110.85	56	44	89.05	45	16	110.30	177	147

2018 Key Ratio Trend Analysis (KRTA)
Okanogan County Electric Cooperative, Inc. (WA032)

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 37 --- ELECTRIC REVENUE PER CONSUMER (\$)																
2014	1,453.93	2,282.16	813	785	2,223.09	10	10	2,891.81	60	58	1,713.38	44	38	2,326.00	172	168
2015	1,467.97	2,237.78	811	771	2,235.74	10	10	2,673.80	57	55	1,717.39	44	38	2,275.13	177	166
2016	1,467.51	2,227.65	809	772	2,154.76	11	11	2,711.29	56	54	1,753.40	45	40	2,239.52	159	154
2017	1,576.06	2,224.71	813	751	2,279.82	11	11	2,770.34	57	54	1,841.94	45	40	2,149.20	239	220
2018	1,475.44	2,351.53	814	793	2,074.45	12	12	2,804.59	56	55	1,924.72	45	41	2,315.93	177	172
RATIO 38 --- RESIDENTIAL REVENUE PER KWH SOLD (MILLS)																
2014	100.83	119.92	813	678	87.58	10	4	121.25	60	45	90.03	44	11	119.83	172	146
2015	102.64	121.98	811	665	94.51	10	4	123.68	57	44	93.06	44	13	122.46	177	154
2016	102.43	121.46	809	679	96.15	11	4	122.05	56	46	96.15	45	16	120.93	159	135
2017	99.59	124.89	813	731	97.53	11	5	127.69	57	46	95.43	45	18	125.15	239	216
2018	100.88	123.04	814	712	100.38	12	6	128.21	56	46	99.67	45	19	120.43	177	158
RATIO 39 --- NON-RESIDENTIAL REVENUE PER KWH SOLD (MILLS)																
2014	73.90	98.26	812	731	71.37	10	5	95.61	60	50	69.02	44	21	98.46	172	153
2015	74.03	98.10	810	720	73.73	10	5	97.72	57	47	73.12	44	21	99.83	177	156
2016	73.46	97.64	809	730	73.46	11	6	98.58	56	49	73.46	45	23	94.55	159	141
2017	72.20	98.66	813	752	74.87	11	8	99.23	57	51	74.87	45	26	97.26	239	218
2018	72.83	98.29	814	752	78.62	12	10	102.56	56	50	77.85	45	27	96.51	177	171
RATIO 40 --- SEASONAL REVENUE PER KWH SOLD (MILLS)																
2014	123.78	179.69	284	249	145.06	5	4	188.36	29	28	133.37	17	11	183.01	62	60
2015	127.73	184.63	277	247	154.27	5	4	191.25	28	27	136.82	17	11	190.50	64	63
2016	122.49	189.36	276	254	154.86	5	4	190.90	27	27	151.37	18	15	192.81	52	49
2017	115.87	191.89	272	264	168.93	4	4	201.86	28	28	149.35	17	15	186.67	76	75
2018	117.64	185.79	267	256	168.04	4	4	217.28	26	26	144.08	15	14	195.05	59	56
RATIO 41 --- IRRIGATION REVENUE PER KWH SOLD (MILLS)																
2014	87.18	134.34	411	370	61.48	6	1	142.74	49	44	70.59	38	12	137.59	82	74
2015	81.50	137.96	411	369	59.79	6	1	142.65	46	41	69.67	38	11	136.79	85	78
2016	87.62	134.51	416	372	68.32	7	1	138.08	46	41	76.59	39	14	132.98	79	76
2017	88.52	137.91	416	370	72.01	7	1	144.42	46	41	73.73	39	14	141.62	105	90
2018	89.42	145.13	422	376	68.18	7	1	147.45	45	40	76.81	39	14	146.87	103	97
RATIO 42 --- SMALL COMMERCIAL REVENUE PER KWH SOLD (MILLS)																
2014	80.38	110.25	811	769	81.04	10	6	107.02	60	53	78.16	44	20	108.12	172	165
2015	81.03	110.09	810	763	84.62	10	6	109.74	57	50	80.44	44	21	110.50	177	170
2016	81.57	110.47	809	763	88.53	11	8	109.98	56	50	85.21	45	25	107.42	159	150
2017	80.23	111.97	813	777	87.69	11	9	109.08	57	51	81.34	45	27	111.84	239	228
2018	80.44	111.95	813	778	91.64	12	10	113.06	56	52	84.67	45	30	109.39	176	173

2018 Key Ratio Trend Analysis (KRTA)
Okanogan County Electric Cooperative, Inc. (WA032)

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 43 --- LARGE COMMERCIAL REVENUE PER KWH SOLD (MILLS)																
2014	59.78	79.93	699	653	62.86	8	6	81.37	46	41	64.24	39	23	77.79	148	142
2015	60.29	79.20	703	629	70.25	8	6	82.88	45	40	67.00	39	23	80.93	148	135
2016	58.51	79.57	704	636	59.76	9	7	85.26	44	40	67.05	40	25	76.23	139	122
2017	57.54	80.19	706	650	71.00	9	7	87.18	45	43	70.17	40	26	79.66	205	186
2018	58.59	79.88	713	648	71.46	9	8	85.92	44	41	71.59	40	26	78.27	157	143
RATIO 45 --- STREET & HIGHWAY LIGHTING REVENUE PER KWH SOLD (MILLS)																
2014	188.57	158.46	595	190	176.15	8	4	169.89	37	13	161.47	35	15	148.96	133	42
2015	754.29	160.83	597	7	181.38	9	1	173.09	35	1	174.09	36	1	164.14	137	3
2016	754.29	164.73	592	9	205.35	9	2	179.02	34	3	179.22	36	2	166.63	125	3
2017	754.29	169.35	596	9	251.78	8	1	179.84	34	3	203.00	35	1	168.04	168	1
2018	754.29	176.87	592	5	222.30	8	1	195.82	33	1	202.62	35	1	168.71	133	2
RATIO 47 --- OPERATING MARGINS PER KWH SOLD (MILLS)																
2014	9.63	4.07	813	63	5.94	10	2	4.13	60	6	4.27	44	2	3.55	172	12
2015	13.46	3.54	811	36	5.03	10	3	2.73	57	5	4.64	44	3	3.75	177	5
2016	10.79	3.83	809	75	4.37	11	3	3.43	56	6	4.61	45	6	3.57	159	10
2017	11.42	3.67	813	53	8.99	11	4	3.83	57	4	6.12	45	5	3.67	239	15
2018	10.07	4.50	814	89	7.56	12	4	4.19	56	7	5.51	45	7	4.23	177	19
RATIO 48 --- OPERATING MARGINS PER CONSUMER (\$)																
2014	143.46	82.84	813	187	141.72	10	5	97.66	60	22	111.98	44	14	86.53	172	36
2015	200.03	77.52	811	90	187.41	10	5	78.86	57	11	91.69	44	9	70.86	177	13
2016	162.96	73.41	809	154	175.60	11	7	81.17	56	17	107.92	45	18	72.00	159	23
2017	190.39	74.33	813	111	190.39	11	6	100.42	57	15	145.43	45	16	72.68	239	27
2018	155.84	97.57	814	215	172.57	12	9	108.75	56	20	128.18	45	20	97.50	177	40
RATIO 49 --- NON-OPERATING MARGINS PER KWH SOLD (MILLS)																
2014	2.03	0.55	813	108	0.81	10	3	0.61	60	10	0.47	44	10	0.48	172	21
2015	2.91	0.55	811	73	1.34	10	2	0.75	57	7	0.45	44	6	0.55	177	14
2016	2.82	0.58	809	80	1.64	11	4	0.75	56	6	0.45	45	10	0.60	159	12
2017	3.01	0.67	811	86	1.16	11	4	0.64	57	7	0.45	45	9	0.69	239	27
2018	4.29	0.72	812	40	1.40	12	4	0.96	56	4	0.73	45	7	0.67	177	9
RATIO 50 --- NON-OPERATING MARGINS PER CONSUMER (\$)																
2014	30.23	12.50	813	172	19.41	10	4	16.51	60	23	18.54	44	14	10.67	172	27
2015	43.25	12.58	811	117	26.23	10	4	16.75	57	18	13.04	44	11	11.93	177	23
2016	42.60	13.30	809	114	36.06	11	5	19.90	56	16	11.85	45	13	13.04	159	17
2017	50.25	14.88	811	111	35.20	11	5	21.21	57	13	15.11	45	14	15.42	239	31
2018	66.45	16.89	812	74	38.12	12	5	26.64	56	11	22.21	45	13	16.64	177	18

2018 Key Ratio Trend Analysis (KRTA)
Okanogan County Electric Cooperative, Inc. (WA032)

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 51 --- TOTAL MARGINS LESS ALLOCATIONS PER KWH SOLD (MILLS)																
2014	11.66	4.87	813	59	6.58	10	1	4.45	60	7	6.16	44	2	4.81	172	11
2015	16.37	4.53	811	27	5.18	10	2	3.95	57	5	5.19	44	2	4.77	177	5
2016	13.61	4.86	809	50	4.92	11	3	4.57	56	5	5.26	45	4	4.68	159	8
2017	14.44	4.75	813	46	9.52	11	4	4.69	57	3	6.60	45	6	4.69	239	12
2018	14.36	5.63	814	37	11.32	12	2	6.11	56	5	6.53	45	3	5.39	177	5
RATIO 52 --- TOTAL MARGINS LESS ALLOCATIONS PER CONSUMER (\$)																
2014	173.69	99.22	813	163	158.65	10	5	123.96	60	22	126.01	44	15	100.25	172	36
2015	243.28	93.78	811	77	168.76	10	4	113.69	57	11	117.04	44	7	97.01	177	11
2016	205.56	96.25	809	126	197.52	11	4	116.23	56	16	123.18	45	13	92.88	159	18
2017	240.64	94.69	813	98	218.48	11	5	136.31	57	14	172.06	45	12	91.78	239	23
2018	222.29	120.87	814	137	241.87	12	7	134.01	56	16	166.96	45	13	122.89	177	29
RATIO 53 --- INCOME (LOSS) FROM EQUITY INVESTMENTS PER CONSUMER (\$)																
2014	23.57	2.63	238	35	18.11	4	2	12.85	13	3	12.85	11	4	4.35	46	6
2015	36.49	1.24	233	16	23.41	4	2	12.00	9	3	22.74	10	3	2.54	47	5
2016	34.69	1.19	243	19	34.69	5	3	4.19	10	3	24.39	12	6	3.27	45	5
2017	41.16	0.51	236	25	17.30	5	2	0.27	10	2	17.30	13	4	0.47	71	10
2018	55.23	1.40	236	11	55.23	5	3	7.84	8	2	16.93	12	4	1.80	57	2
RATIO 56 --- TOTAL MARGINS PER KWH SOLD (MILLS)																
2014	11.66	7.87	813	154	6.98	10	1	7.64	60	12	6.54	44	3	7.79	172	29
2015	16.37	7.27	811	51	5.84	10	2	7.09	57	5	5.70	44	2	7.47	177	10
2016	13.61	7.74	809	105	5.43	11	3	9.21	56	9	5.85	45	5	7.77	159	16
2017	14.44	7.78	813	88	10.60	11	4	8.62	57	5	7.19	45	6	7.42	239	26
2018	14.36	8.51	814	115	11.38	12	3	10.02	56	14	7.30	45	4	8.40	177	19
RATIO 57 --- TOTAL MARGINS PER CONSUMER (\$)																
2014	173.69	163.91	813	366	168.80	10	5	235.93	60	39	139.31	44	18	163.84	172	73
2015	243.28	150.99	811	168	174.95	10	4	185.26	57	22	122.97	44	8	153.84	177	34
2016	205.56	153.57	809	263	201.07	11	4	232.61	56	32	142.92	45	14	157.99	159	49
2017	240.64	151.93	813	194	223.58	11	5	222.93	57	26	182.01	45	13	142.99	239	44
2018	222.29	173.47	814	284	242.31	12	7	299.82	56	33	186.66	45	14	164.23	177	58
RATIO 58 --- A/R OVER 60 DAYS AS A % OF OPERATING REVENUE																
2014	0.15	0.12	803	345	0.09	10	3	0.10	59	24	0.09	43	16	0.13	172	78
2015	0.03	0.11	795	664	0.06	10	8	0.08	55	40	0.07	43	35	0.14	169	148
2016	0.02	0.11	797	706	0.05	11	10	0.10	55	39	0.08	44	41	0.12	158	144
2017	0.02	0.10	800	688	0.10	11	10	0.07	57	45	0.09	45	36	0.09	236	205
2018	0.04	0.10	800	625	0.08	11	9	0.06	55	38	0.06	44	30	0.11	174	137

2018 Key Ratio Trend Analysis (KRTA)
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Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 59 --- AMOUNT WRITTEN OFF AS A % OF OPERATING REVENUE																
2014	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2015	0.06	0.12	774	572	0.08	9	7	0.05	54	23	0.09	42	31	0.12	167	132
2016	0.01	0.10	776	727	0.06	11	10	0.04	50	45	0.06	45	42	0.10	155	146
2017	0.00	0.09	780	757	0.05	10	9	0.05	54	53	0.06	44	41	0.09	236	230
2018	0.00	0.09	772	734	0.03	10	8	0.05	50	48	0.06	44	41	0.09	169	158
SALES (RATIOS 60-76)																
RATIO 60 --- TOTAL MWH SOLD PER MILE OF LINE																
2014	100.28	120.40	812	505	245.36	10	10	68.94	60	15	150.41	44	34	123.33	172	108
2015	99.53	117.25	810	491	247.55	10	10	62.56	57	15	145.32	44	34	108.81	177	104
2016	107.22	117.99	808	457	249.47	11	11	64.52	56	13	145.06	45	33	121.25	159	97
2017	119.69	118.00	812	398	251.85	11	11	65.18	57	12	166.91	45	31	114.66	239	110
2018	110.92	126.47	814	474	236.35	12	12	67.87	56	14	157.65	45	33	123.41	177	102
RATIO 61 --- AVERAGE RESIDENTIAL USAGE KWH PER MONTH																
2014	1,261.21	1,199.17	813	330	1,306.88	10	6	1,259.20	60	30	1,180.51	44	17	1,246.59	172	79
2015	1,241.20	1,161.02	811	287	1,274.98	10	6	1,177.71	57	26	1,122.27	44	16	1,161.02	177	65
2016	1,250.27	1,145.27	809	241	1,246.89	11	5	1,231.21	56	28	1,141.69	45	16	1,192.26	159	55
2017	1,382.40	1,106.59	813	98	1,357.18	11	5	1,259.94	57	24	1,230.93	45	14	1,121.53	239	26
2018	1,253.94	1,206.10	814	332	1,220.14	12	5	1,249.55	56	28	1,147.54	45	15	1,235.03	177	80
RATIO 62 --- AVERAGE SEASONAL KWH USAGE PER MONTH																
2014	729.00	318.36	283	28	490.65	5	1	329.69	29	1	443.59	17	1	306.67	62	8
2015	707.53	298.79	276	24	458.52	5	1	284.11	28	1	421.06	17	1	295.90	64	6
2016	719.41	308.06	276	26	490.50	5	1	295.54	27	1	411.01	18	1	315.34	52	7
2017	824.97	317.39	271	20	519.90	4	1	314.42	27	1	474.56	17	1	354.77	76	7
2018	744.44	348.51	267	30	509.29	4	1	292.46	26	1	431.55	15	1	322.25	59	4
RATIO 63 --- AVERAGE IRRIGATION KWH USAGE PER MONTH																
2014	769.53	1,804.15	411	366	13,596.61	6	6	1,752.53	49	42	4,079.15	38	34	1,779.90	82	75
2015	917.11	1,676.28	411	329	12,964.39	6	6	1,606.42	46	34	4,160.00	38	34	1,708.33	85	67
2016	795.01	1,923.61	415	359	10,419.07	7	7	1,966.31	46	38	3,847.75	39	36	1,806.09	78	66
2017	768.17	1,944.24	416	372	9,617.62	7	7	2,106.15	46	43	3,528.70	39	35	1,791.63	105	90
2018	764.47	1,748.10	422	359	10,288.77	7	7	1,735.82	45	33	3,873.03	39	35	1,592.51	103	90
RATIO 64 --- AVERAGE SMALL COMMERCIAL KWH USAGE PER MONTH																
2014	2,459.03	3,448.06	811	587	4,196.60	10	8	4,021.27	60	48	3,609.27	44	33	3,520.34	172	128
2015	2,442.24	3,391.24	810	580	4,257.89	10	8	4,026.74	57	44	3,482.56	44	32	3,451.99	177	135
2016	2,456.69	3,404.76	809	583	4,163.83	11	8	4,053.77	56	42	3,564.28	45	31	3,519.53	159	126
2017	2,705.96	3,354.60	813	520	4,342.92	11	7	3,975.09	57	40	3,607.27	45	30	3,110.52	239	156
2018	2,690.11	3,420.01	813	537	3,944.95	12	9	3,782.46	56	40	3,625.90	45	30	3,212.81	176	112

2018 Key Ratio Trend Analysis (KRTA)
Okanogan County Electric Cooperative, Inc. (WA032)

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 65 --- AVERAGE LARGE COMMERCIAL KWH USAGE PER MONTH																
2014	59,466.67	452,604.17	699	631	308,391.23	8	7	274,494.79	46	41	250,916.67	39	31	568,580.10	148	135
2015	51,013.89	462,562.68	703	644	305,280.30	8	7	216,333.33	45	40	235,125.00	39	32	509,671.47	148	138
2016	56,611.11	448,833.33	703	650	143,863.64	9	8	213,145.83	44	41	227,358.47	40	33	630,638.89	139	134
2017	61,326.39	440,934.58	706	643	148,569.44	9	7	216,273.15	45	40	275,250.00	40	33	408,333.33	205	183
2018	59,256.94	451,301.59	713	650	114,552.63	9	7	214,764.88	44	39	245,145.83	40	32	441,754.57	157	146
RATIO 66 --- AVERAGE STREET & HIGHWAY LIGHTING KWH USAGE PER MONTH																
2014	2,333.33	1,416.67	590	207	909.72	8	2	783.33	37	7	1,553.57	34	14	1,416.67	132	48
2015	583.33	1,435.28	590	432	1,738.10	9	7	782.61	35	21	1,738.10	35	29	1,172.10	134	92
2016	583.33	1,398.10	586	434	958.33	9	6	767.86	34	21	1,468.75	34	27	1,352.68	124	95
2017	583.33	1,358.54	588	433	625.00	8	5	905.98	34	22	1,312.50	33	26	1,350.00	167	126
2018	583.33	1,266.67	587	426	729.17	8	5	903.33	33	22	1,429.69	34	27	1,352.78	132	103
RATIO 69 --- RESIDENTIAL KWH SOLD PER TOTAL KWH SOLD (%)																
2014	41.57	60.24	813	614	41.27	10	5	45.48	60	32	52.18	44	27	57.58	172	129
2015	41.64	58.83	811	605	40.93	10	5	43.18	57	31	51.87	44	27	58.36	177	142
2016	41.84	58.34	809	600	41.84	11	6	42.70	56	29	52.83	45	28	57.98	159	126
2017	42.50	57.47	813	585	42.87	11	7	42.50	57	29	52.96	45	29	61.94	239	190
2018	42.17	58.66	814	601	48.62	12	7	44.55	56	31	52.27	45	28	56.33	177	135
RATIO 70 --- SEASONAL KWH SOLD PER TOTAL KWH SOLD (%)																
2014	25.07	1.50	284	1	0.86	5	1	1.04	29	1	0.67	17	1	1.84	62	1
2015	23.88	1.45	277	1	0.86	5	1	1.02	28	1	0.64	17	1	1.92	64	1
2016	23.65	1.50	276	1	0.84	5	1	0.96	27	1	0.61	18	1	1.42	52	1
2017	24.54	1.55	272	2	1.02	4	1	0.91	28	1	0.62	17	1	1.79	76	1
2018	23.75	1.57	267	1	1.00	4	1	0.93	26	1	0.41	15	1	1.87	59	1
RATIO 71 --- IRRIGATION KWH SOLD PER TOTAL KWH SOLD (%)																
2014	3.34	1.44	411	146	29.71	6	6	1.90	49	19	5.62	38	22	1.86	82	30
2015	3.93	1.44	411	141	32.56	6	6	2.45	46	18	8.57	38	23	1.63	85	29
2016	3.26	1.62	416	163	24.04	7	6	2.34	46	21	7.79	39	23	1.57	79	29
2017	2.82	1.52	416	173	18.49	7	6	2.90	46	24	7.59	39	24	1.50	105	41
2018	3.00	1.40	422	154	20.35	7	6	1.66	45	18	4.74	39	22	1.43	103	37
RATIO 72 --- SMALL COMMERCIAL KWH SOLD PER TOTAL KWH SOLD (%)																
2014	16.52	17.71	811	460	16.99	10	6	18.00	60	33	16.71	44	23	17.81	172	105
2015	16.71	18.13	810	460	16.94	10	6	18.97	57	31	17.10	44	24	18.23	177	103
2016	16.36	18.32	809	485	17.91	11	7	18.87	56	32	17.91	45	26	19.01	159	101
2017	15.78	18.55	813	512	17.91	11	8	18.58	57	35	17.91	45	28	16.98	239	137
2018	16.39	18.11	813	471	20.36	12	9	17.90	56	33	18.24	45	27	19.16	176	110

2018 Key Ratio Trend Analysis (KRTA)
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Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 73 --- LARGE COMMERCIAL KWH SOLD PER TOTAL KWH SOLD (%)																
2014	13.45	14.49	699	368	11.37	8	3	22.19	46	27	10.96	39	16	14.87	148	79
2015	13.82	15.84	703	378	12.12	8	3	19.32	45	24	11.21	39	16	16.35	148	82
2016	14.88	15.70	704	367	14.88	9	5	22.65	44	25	12.41	40	18	16.67	139	76
2017	14.35	16.79	706	391	14.63	9	6	20.65	45	24	11.54	40	19	15.08	205	107
2018	14.68	15.77	713	378	14.68	9	5	14.36	44	22	12.12	40	19	15.15	157	84
RATIO 74 --- STREET & HIGHWAY LIGHTING KWH SOLD PER TOTAL KWH SOLD (%)																
2014	0.05	0.12	596	437	0.07	8	6	0.08	37	22	0.09	35	25	0.13	133	104
2015	0.01	0.12	598	548	0.08	9	9	0.08	35	30	0.11	36	35	0.11	138	124
2016	0.01	0.12	592	543	0.06	9	9	0.08	34	31	0.09	36	35	0.14	125	117
2017	0.01	0.12	596	550	0.07	8	8	0.08	34	31	0.08	35	34	0.11	168	156
2018	0.01	0.11	592	546	0.07	8	8	0.08	33	31	0.08	35	34	0.11	133	125
CONTROLLABLE EXPENSES (RATIOS 77-87)																
RATIO 77 --- O & M EXPENSES PER TOTAL KWH SOLD (MILLS)																
2014	10.43	11.68	813	496	10.06	10	4	11.34	60	39	10.56	44	24	11.25	172	107
2015	9.16	12.17	811	598	10.84	10	8	11.69	57	43	11.52	44	31	12.16	177	138
2016	9.53	12.56	809	599	9.56	11	7	12.41	56	44	11.51	45	31	11.53	159	116
2017	9.86	12.77	813	596	10.11	11	7	12.12	57	39	11.60	45	30	13.09	239	183
2018	11.01	12.57	814	521	10.44	12	6	12.25	56	37	11.70	45	24	12.42	177	120
RATIO 78 --- O & M EXPENSES PER DOLLARS OF TUP (MILLS)																
2014	44.68	42.91	813	359	44.72	10	6	38.49	60	20	44.57	44	22	43.04	172	78
2015	38.01	42.23	811	523	43.41	10	9	37.51	57	28	42.81	44	31	42.42	177	118
2016	39.14	42.14	809	488	39.14	11	6	37.77	56	27	42.35	45	31	41.47	159	98
2017	43.94	41.36	813	358	39.92	11	5	34.57	57	18	44.01	45	24	42.86	239	118
2018	44.58	41.56	814	343	36.90	12	3	37.81	56	17	41.53	45	19	42.47	177	78
RATIO 79 --- O & M EXPENSES PER CONSUMER (\$)																
2014	155.34	248.34	813	749	338.48	10	9	302.59	60	59	297.47	44	40	246.55	172	162
2015	136.19	253.22	811	775	344.99	10	9	298.25	57	57	301.04	44	41	251.94	177	173
2016	143.92	259.31	809	770	325.22	11	10	320.09	56	55	300.29	45	43	244.30	159	153
2017	164.40	263.70	813	743	354.15	11	9	310.58	57	56	312.93	45	40	270.12	239	223
2018	170.41	278.18	814	754	285.50	12	11	331.01	56	55	327.93	45	41	270.61	177	163
RATIO 80 --- CONSUMER ACCOUNTING EXPENSES PER TOTAL KWH SOLD (MILLS)																
2014	4.74	2.87	813	103	2.34	10	1	2.19	60	10	2.75	44	5	2.58	172	18
2015	5.23	2.94	811	83	2.38	10	1	2.37	57	9	2.75	44	4	2.81	177	19
2016	6.21	2.88	809	43	2.63	11	1	2.25	56	5	2.75	45	3	2.58	159	5
2017	4.57	2.92	813	132	2.46	11	2	2.27	57	10	2.74	45	6	3.14	239	35
2018	5.01	2.77	814	82	2.40	12	1	2.31	56	7	2.85	45	4	2.72	177	19

2018 Key Ratio Trend Analysis (KRTA)
Okanogan County Electric Cooperative, Inc. (WA032)

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 81 --- CONSUMER ACCOUNTING EXPENSES PER CONSUMER (\$)																
2014	70.59	58.93	813	246	56.04	10	3	63.98	60	24	59.74	44	17	56.70	172	47
2015	77.76	60.02	811	166	54.62	10	3	64.41	57	22	59.47	44	13	57.06	177	36
2016	93.74	58.88	809	73	58.44	11	2	65.93	56	9	62.93	45	9	56.36	159	12
2017	76.12	58.67	813	169	64.60	11	4	62.05	57	21	66.05	45	17	57.21	239	40
2018	77.57	58.95	814	169	61.21	12	3	59.86	56	18	67.27	45	13	58.53	177	33
RATIO 82 --- CUSTOMER SALES AND SERVICE PER TOTAL KWH SOLD (MILLS)																
2014	0.19	0.88	800	730	0.49	9	8	1.09	59	55	0.79	43	37	0.86	171	162
2015	-0.44	0.92	798	797	0.29	10	10	1.00	56	56	0.70	44	43	1.12	172	172
2016	-0.31	0.93	798	798	0.18	11	11	1.16	55	55	0.71	45	45	0.94	159	159
2017	0.10	0.95	799	760	0.23	11	9	1.01	56	51	0.70	45	39	0.93	236	221
2018	0.22	0.91	800	714	0.26	12	7	1.06	55	50	0.82	45	37	0.91	177	159
RATIO 83 --- CUSTOMER SALES AND SERVICE PER CONSUMER (\$)																
2014	2.82	19.51	800	761	15.76	9	9	30.90	59	58	20.87	43	41	21.01	171	167
2015	-6.58	19.60	798	797	5.97	10	10	30.83	56	56	16.29	44	43	22.47	172	172
2016	-4.69	19.82	798	797	3.90	11	11	31.47	55	55	14.27	45	45	19.72	159	159
2017	1.69	19.57	799	776	4.24	11	9	35.59	56	53	17.82	45	39	19.84	236	226
2018	3.45	19.65	800	743	6.11	12	8	34.53	55	53	16.15	45	38	20.87	177	167
RATIO 84 --- A & G EXPENSES PER TOTAL KWH SOLD (MILLS)																
2014	12.23	6.27	813	87	8.42	10	3	8.71	60	13	8.18	44	6	6.07	172	14
2015	12.12	6.66	811	99	8.54	10	3	9.16	57	15	8.27	44	6	6.89	177	25
2016	12.19	6.84	809	102	8.26	11	4	9.01	56	15	8.50	45	10	6.49	159	13
2017	11.93	7.04	813	119	7.88	11	3	8.80	57	17	8.30	45	8	6.94	239	27
2018	9.53	6.95	814	208	8.18	12	4	8.88	56	25	8.60	45	17	6.75	177	41
RATIO 85 --- A & G EXPENSES PER CONSUMER (\$)																
2014	182.17	133.50	813	217	216.31	10	7	235.26	60	48	181.03	44	22	126.10	172	39
2015	180.13	137.23	811	229	214.93	10	7	232.68	57	44	180.51	44	23	132.22	177	53
2016	184.06	140.41	809	228	184.06	11	6	242.58	56	45	184.06	45	23	130.07	159	40
2017	198.92	143.47	813	193	198.92	11	6	243.88	57	41	198.92	45	23	130.10	239	40
2018	147.60	148.85	814	417	216.36	12	10	247.68	56	52	202.14	45	37	147.60	177	89
RATIO 86 --- TOTAL CONTROLLABLE EXPENSES PER TOTAL KWH SOLD (MILLS) (SAME AS RATIO #103)																
2014	27.58	22.20	813	232	20.31	10	3	23.45	60	22	23.22	44	15	21.78	172	35
2015	26.07	23.16	811	303	22.31	10	3	25.49	57	26	23.92	44	19	23.50	177	71
2016	27.62	23.56	809	284	20.82	11	3	24.79	56	25	24.70	45	18	22.77	159	42
2017	26.47	24.38	813	340	22.69	11	3	25.47	57	27	25.86	45	20	25.07	239	104
2018	25.77	23.80	814	340	21.56	12	4	26.27	56	31	24.60	45	22	24.10	177	73

2018 Key Ratio Trend Analysis (KRTA)
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Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 87 --- TOTAL CONTROLLABLE EXPENSES PER CONSUMER (\$) (SAME AS RATIO #104)																
2014	410.92	471.98	813	554	634.10	10	9	632.17	60	60	576.27	44	39	461.55	172	121
2015	387.51	482.46	811	618	643.23	10	9	636.10	57	57	575.87	44	39	480.13	177	136
2016	417.03	494.06	809	570	581.58	11	7	669.17	56	56	577.08	45	36	466.57	159	101
2017	441.14	496.01	813	533	641.65	11	7	677.26	57	54	597.02	45	38	484.66	239	144
2018	399.02	514.50	814	654	549.44	12	10	691.98	56	56	606.21	45	40	495.60	177	144
FIXED EXPENSES (RATIOS 88-102)																
RATIO 88 --- POWER COST PER KWH PURCHASED (MILLS)																
2014	43.18	69.78	812	756	36.61	10	1	59.34	60	53	36.65	44	2	68.66	172	163
2015	42.15	68.38	809	753	36.84	10	1	57.30	57	50	36.74	44	2	68.34	176	166
2016	41.62	66.91	807	754	38.58	11	2	58.93	56	50	38.13	45	4	67.22	159	150
2017	41.16	68.53	811	759	39.09	11	2	61.69	57	52	38.69	45	6	68.75	239	227
2018	43.18	68.24	812	751	41.80	12	4	59.80	56	47	40.66	45	6	67.95	177	169
RATIO 89 --- POWER COST PER TOTAL KWH SOLD (MILLS)																
2014	46.41	73.68	813	755	38.49	10	1	61.98	60	53	38.48	44	2	72.78	172	162
2015	45.29	71.48	811	753	39.06	10	1	60.66	57	50	39.41	44	2	71.39	177	167
2016	44.94	70.43	809	751	41.29	11	1	62.72	56	49	40.39	45	2	71.29	159	149
2017	44.31	72.41	813	757	40.99	11	1	65.79	57	51	40.96	45	4	72.85	239	226
2018	46.59	71.26	814	751	43.99	12	3	63.73	56	47	42.70	45	4	70.93	177	168
RATIO 90 --- POWER COST AS A % OF REVENUE																
2014	47.17	63.65	813	753	46.45	10	5	59.39	60	54	46.65	44	21	64.63	172	163
2015	45.48	62.11	811	758	43.89	10	5	57.83	57	53	46.78	44	26	62.02	177	166
2016	45.85	61.48	809	751	45.85	11	6	57.27	56	53	46.75	45	26	62.39	159	154
2017	46.49	61.30	813	744	45.21	11	5	59.31	57	52	46.49	45	23	60.66	239	223
2018	48.48	60.63	814	721	45.85	12	5	57.60	56	48	46.99	45	20	61.33	177	158
RATIO 91 --- LONG-TERM INTEREST COST PER TOTAL KWH SOLD (MILLS)																
2014	4.52	4.86	806	442	4.60	8	5	4.48	60	30	4.13	41	18	4.49	169	84
2015	4.28	4.97	805	483	5.37	8	5	4.49	57	32	4.26	41	20	5.04	175	111
2016	3.98	5.00	801	499	7.02	9	6	4.75	56	34	4.05	42	22	4.85	156	101
2017	3.40	4.97	807	564	6.83	9	6	4.52	57	37	3.62	43	23	4.89	238	169
2018	3.47	4.78	808	551	6.08	10	7	4.83	56	37	3.88	43	23	4.65	176	127
RATIO 92 --- LONG-TERM INTEREST COST AS A % OF TUP																
2014	1.94	1.81	806	337	1.66	8	4	1.58	60	20	1.45	41	11	1.79	169	74
2015	1.78	1.74	805	386	1.48	8	4	1.54	57	21	1.33	41	12	1.78	175	88
2016	1.63	1.69	801	433	1.63	9	5	1.50	56	23	1.25	42	12	1.75	156	95
2017	1.52	1.64	807	466	1.52	9	5	1.41	57	27	1.18	43	13	1.60	238	136
2018	1.41	1.62	808	524	1.33	10	5	1.50	56	32	1.22	43	15	1.64	176	123

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RATIO 93 --- LONG-TERM INTEREST COST PER CONSUMER (\$)																
2014	67.29	102.18	806	608	77.81	8	6	114.97	60	44	85.05	41	27	102.91	169	121
2015	63.61	101.01	805	609	81.27	8	6	118.79	57	41	80.26	41	27	104.65	175	134
2016	60.05	101.43	801	622	90.45	9	7	132.28	56	42	80.42	42	28	97.28	156	119
2017	56.74	99.18	807	655	106.36	9	7	128.09	57	45	87.76	43	30	96.29	238	195
2018	53.73	101.30	808	674	95.08	10	9	134.16	56	47	87.04	43	34	96.93	176	149
RATIO 94 --- DEPRECIATION EXPENSE PER TOTAL KWH SOLD (MILLS)																
2014	6.44	7.97	813	568	6.50	10	6	8.40	60	43	7.69	44	29	7.57	172	112
2015	6.60	8.46	811	592	7.12	10	6	9.28	57	42	8.32	44	29	8.41	177	134
2016	6.89	8.82	809	591	7.66	11	7	9.48	56	44	8.80	45	30	8.70	159	110
2017	6.02	9.29	813	692	7.24	11	7	9.74	57	47	8.89	45	33	9.19	239	205
2018	6.44	9.09	814	650	8.69	12	8	9.56	56	46	9.63	45	32	8.82	177	144
RATIO 95 --- DEPRECIATION EXPENSE AS A % OF TUP																
2014	2.76	2.93	813	566	2.92	10	6	2.73	60	29	2.77	44	23	2.92	172	114
2015	2.74	2.94	811	582	3.04	10	8	2.74	57	29	2.79	44	26	2.96	177	131
2016	2.83	2.96	809	523	3.00	11	8	2.82	56	28	2.77	45	21	2.99	159	110
2017	2.68	2.96	813	648	2.94	11	9	2.77	57	36	2.76	45	30	2.95	239	199
2018	2.61	2.96	814	694	2.96	12	10	2.78	56	40	2.80	45	33	2.99	177	152
RATIO 96 --- DEPRECIATION EXPENSE PER CONSUMER (\$)																
2014	95.89	165.61	813	794	179.73	10	9	223.21	60	60	178.68	44	42	160.77	172	169
2015	98.09	172.04	811	791	182.51	10	9	228.13	57	57	189.65	44	42	171.27	177	175
2016	104.09	178.28	809	790	185.28	11	10	231.20	56	56	193.97	45	43	173.72	159	154
2017	100.38	183.77	813	793	194.07	11	10	242.84	57	56	195.80	45	43	173.78	239	234
2018	99.65	189.99	814	796	194.29	12	11	248.03	56	55	203.35	45	43	188.43	177	172
RATIO 97 --- ACCUMULATIVE DEPRECIATION AS A % OF PLANT IN SERVICE																
2014	29.61	31.97	813	511	35.45	10	9	33.89	60	42	41.61	44	41	31.36	172	106
2015	29.47	32.25	811	523	35.79	10	9	33.00	57	38	41.00	44	42	31.30	177	112
2016	30.60	32.49	809	488	37.51	11	10	33.75	56	34	41.76	45	43	31.30	159	87
2017	32.77	33.07	812	415	36.71	11	9	33.74	57	31	41.24	45	41	34.29	239	133
2018	34.36	33.22	814	369	36.57	12	10	35.19	56	29	41.45	45	40	31.98	177	65
RATIO 98 --- TOTAL TAX EXPENSE PER TOTAL KWH SOLD (MILLS)																
2014	3.82	1.01	591	53	4.10	10	6	1.14	42	2	2.64	40	9	1.47	128	16
2015	3.89	0.94	576	47	3.96	10	6	1.16	42	2	2.46	42	9	1.46	123	14
2016	3.79	0.87	572	56	4.28	11	7	1.15	40	1	2.81	42	11	1.18	116	8
2017	3.68	0.92	587	70	4.00	11	8	1.36	41	1	2.73	44	12	0.78	177	18
2018	3.76	0.93	583	64	4.51	12	9	1.56	39	1	2.88	44	13	1.29	124	12

2018 Key Ratio Trend Analysis (KRTA)
Okanogan County Electric Cooperative, Inc. (WA032)

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 99 --- TOTAL TAX EXPENSE AS A % OF TUP																
2014	1.64	0.42	591	32	1.66	10	6	0.45	42	1	0.81	40	7	0.49	128	11
2015	1.61	0.35	576	27	1.60	10	5	0.43	42	2	0.78	42	6	0.44	123	8
2016	1.56	0.32	572	29	1.56	11	6	0.41	40	1	0.83	42	8	0.39	116	5
2017	1.64	0.32	587	27	1.64	11	6	0.42	41	1	0.81	44	8	0.27	177	8
2018	1.52	0.34	583	32	1.56	12	7	0.41	39	1	0.77	44	9	0.44	124	7
RATIO 100 --- TOTAL TAX EXPENSE PER CONSUMER																
2014	56.86	24.22	591	112	98.15	10	10	32.26	42	7	53.75	40	19	30.01	128	26
2015	57.77	21.54	576	102	104.69	10	10	33.22	42	6	53.04	42	19	28.31	123	24
2016	57.20	21.03	572	100	103.05	11	11	33.07	40	5	57.25	42	22	23.97	116	18
2017	61.37	21.76	587	95	112.34	11	11	37.30	41	6	56.70	44	20	15.13	177	25
2018	58.20	23.71	583	112	107.34	12	12	35.99	39	8	58.12	44	22	26.00	124	24
RATIO 101 --- TOTAL FIXED EXPENSES PER TOTAL KWH SOLD (MILLS)																
2014	61.18	86.86	813	751	54.43	10	3	77.26	60	51	53.07	44	6	85.27	172	161
2015	60.06	85.70	811	760	55.59	10	4	79.01	57	50	54.29	44	15	86.77	177	168
2016	59.59	85.40	809	763	59.59	11	6	80.09	56	49	56.75	45	18	85.51	159	152
2017	57.42	87.09	813	773	59.16	11	7	83.43	57	51	56.54	45	21	86.96	239	226
2018	60.25	85.72	814	766	62.04	12	8	81.12	56	49	59.51	45	20	84.58	177	171
RATIO 102 --- TOTAL FIXED EXPENSES PER CONSUMER (\$)																
2014	911.49	1,766.17	813	792	1,367.42	10	9	2,053.44	60	59	1,190.62	44	37	1,796.85	172	169
2015	892.64	1,713.92	811	792	1,360.29	10	10	1,959.46	57	55	1,192.00	44	39	1,728.33	177	173
2016	899.95	1,695.63	809	784	1,341.19	11	11	1,968.84	56	54	1,212.49	45	39	1,730.82	159	157
2017	957.11	1,693.11	813	788	1,413.10	11	11	2,048.11	57	54	1,247.95	45	39	1,627.00	239	235
2018	932.84	1,774.49	814	791	1,408.11	12	12	2,059.96	56	54	1,245.27	45	39	1,720.14	177	172
TOTAL EXPENSES (RATIOS 103-107)																
RATIO 103 --- TOTAL OPERATING EXPENSES PER TOTAL KWH SOLD (MILLS)																
2014	27.58	22.20	813	232	20.31	10	3	23.45	60	22	23.22	44	15	21.78	172	35
2015	26.07	23.16	811	303	22.31	10	3	25.49	57	26	23.92	44	19	23.50	177	71
2016	27.62	23.56	809	284	20.82	11	3	24.79	56	25	24.70	45	18	22.77	159	42
2017	26.47	24.38	813	340	22.69	11	3	25.47	57	27	25.86	45	20	25.07	239	104
2018	25.77	23.80	814	340	21.56	12	4	26.27	56	31	24.60	45	22	24.10	177	73
RATIO 104 --- TOTAL OPERATING EXPENSES PER CONSUMER (\$)																
2014	410.92	471.98	813	554	634.10	10	9	632.17	60	60	576.27	44	39	461.55	172	121
2015	387.51	482.46	811	618	643.23	10	9	636.10	57	57	575.87	44	39	480.13	177	136
2016	417.03	494.06	809	570	581.58	11	7	669.17	56	56	577.08	45	36	466.57	159	101
2017	441.14	496.01	813	533	641.65	11	7	677.26	57	54	597.02	45	38	484.66	239	144
2018	399.02	514.50	814	654	549.44	12	10	691.98	56	56	606.21	45	40	495.60	177	144

2018 Key Ratio Trend Analysis (KRTA)
Okanogan County Electric Cooperative, Inc. (WA032)

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 105 --- TOTAL COST OF SERVICE (MINUS POWER COSTS) PER TOTAL KWH SOLD (MILLS)																
2014	42.35	36.57	813	283	38.78	10	4	38.29	60	24	38.13	44	17	35.60	172	48
2015	40.84	37.95	811	341	40.97	10	6	40.84	57	29	39.26	44	20	39.07	177	78
2016	42.27	38.50	809	328	40.96	11	5	40.53	56	25	40.55	45	21	37.57	159	56
2017	39.57	40.16	813	419	39.57	11	6	41.28	57	31	39.57	45	23	40.57	239	126
2018	39.44	39.12	814	400	41.94	12	8	41.65	56	32	40.03	45	26	38.83	177	84
RATIO 106 --- TOTAL COST OF ELECTRIC SERVICE PER TOTAL KWH SOLD (MILLS)																
2014	88.77	108.72	813	682	74.46	10	3	102.24	60	46	74.80	44	11	106.66	172	143
2015	86.13	109.04	811	697	78.77	10	3	104.89	57	45	77.94	44	16	111.00	177	156
2016	87.21	108.55	809	698	79.00	11	4	105.78	56	46	79.03	45	16	108.01	159	139
2017	83.89	110.94	813	737	82.37	11	4	108.62	57	46	82.37	45	20	111.15	239	219
2018	86.03	109.15	814	715	85.57	12	6	108.53	56	45	84.70	45	21	107.39	177	165
RATIO 107 --- TOTAL COST OF ELECTRIC SERVICE PER CONSUMER (\$)																
2014	1,322.40	2,223.22	813	802	1,950.03	10	10	2,805.86	60	60	1,696.80	44	41	2,258.00	172	170
2015	1,280.15	2,188.72	811	799	1,941.34	10	10	2,573.57	57	57	1,725.62	44	41	2,238.47	177	175
2016	1,316.98	2,188.66	809	793	1,745.63	11	11	2,590.10	56	56	1,745.63	45	43	2,215.79	159	158
2017	1,398.25	2,200.65	813	794	1,847.89	11	11	2,762.00	57	57	1,822.74	45	42	2,074.28	239	235
2018	1,331.86	2,294.79	814	802	1,813.17	12	12	2,715.59	56	56	1,807.38	45	44	2,273.73	177	174
EMPLOYEES (RATIOS 108-113)																
RATIO 108 --- AVERAGE WAGE RATE PER HOUR (\$)																
2014	42.72	33.16	812	51	43.09	10	7	32.86	60	8	41.75	44	18	33.01	172	14
2015	51.80	34.35	810	11	45.98	10	2	34.37	57	3	42.68	44	3	34.56	177	4
2016	42.66	35.19	808	83	45.43	11	10	35.93	56	7	43.14	45	25	34.82	159	14
2017	44.23	36.37	811	81	47.45	11	10	37.75	57	11	45.01	45	25	36.33	238	20
2018	46.89	37.58	813	62	48.04	12	8	38.53	56	8	44.95	45	18	37.13	177	8
RATIO 109 --- TOTAL WAGES PER TOTAL KWH SOLD (MILLS)																
2014	20.71	11.24	812	71	12.70	10	2	14.29	60	9	13.15	44	5	10.72	172	10
2015	20.87	11.95	810	85	13.94	10	2	14.59	57	10	13.94	44	5	12.30	177	18
2016	19.71	12.17	808	101	13.81	11	2	14.83	56	15	14.00	45	7	11.78	159	11
2017	18.16	12.74	812	160	13.45	11	3	15.03	57	19	13.87	45	11	12.91	238	42
2018	20.52	12.38	813	104	12.93	12	4	14.93	56	13	14.01	45	8	12.38	177	16
RATIO 110 --- TOTAL WAGES PER CONSUMER (\$)																
2014	308.55	237.15	812	208	317.10	10	6	373.68	60	46	316.56	44	24	228.87	172	39
2015	310.26	243.75	810	217	337.78	10	7	371.49	57	46	329.86	44	25	235.64	177	44
2016	297.69	252.62	808	259	320.66	11	7	386.81	56	48	319.99	45	25	240.40	159	47
2017	302.69	259.39	812	268	330.34	11	7	379.75	57	49	328.15	45	25	247.70	238	68
2018	317.72	268.66	813	261	379.06	12	8	381.92	56	47	330.99	45	25	258.09	177	48

2018 Key Ratio Trend Analysis (KRTA)
Okanogan County Electric Cooperative, Inc. (WA032)

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 111 --- OVERTIME HOURS/TOTAL HOURS (%)																
2014	6.43	4.40	812	159	4.04	10	3	2.89	60	4	3.77	44	8	4.48	171	31
2015	4.80	4.52	810	351	4.69	10	5	3.08	57	10	4.13	44	15	4.61	176	83
2016	1.15	4.56	808	800	4.43	11	10	3.07	56	54	3.46	45	42	4.91	159	159
2017	1.18	4.76	811	801	4.35	11	10	3.07	57	53	3.71	45	42	4.96	239	235
2018	1.38	4.96	813	804	4.23	12	11	3.18	56	54	3.82	45	42	5.23	177	176
RATIO 112 --- CAPITALIZED PAYROLL / TOTAL PAYROLL (%)																
2014	24.02	21.70	810	290	15.18	10	1	19.73	60	17	16.04	44	8	22.13	171	63
2015	26.79	21.58	808	175	17.58	10	2	19.74	57	11	18.28	44	10	22.40	176	47
2016	19.95	21.93	805	504	19.95	11	6	19.95	55	28	17.16	44	17	23.29	159	109
2017	17.36	22.01	809	613	15.47	11	4	19.40	56	38	16.86	45	22	21.98	238	187
2018	19.81	21.54	809	484	18.08	12	3	18.76	55	23	18.27	45	19	22.69	177	119
RATIO 113 --- AVERAGE CONSUMERS PER EMPLOYEE																
2014	296.75	308.27	813	430	282.90	10	5	191.17	60	3	271.22	44	20	314.40	172	99
2015	298.00	306.46	811	425	289.87	10	4	194.65	57	2	280.21	44	18	313.12	177	101
2016	302.33	305.62	809	417	295.92	11	5	197.33	56	1	275.46	45	19	323.41	159	92
2017	307.58	307.64	813	408	298.12	11	5	211.57	57	2	285.29	45	19	316.53	239	132
2018	312.83	308.88	814	393	305.77	12	5	214.06	56	1	297.65	45	19	314.39	177	91
GROWTH (RATIOS 114-121)																
RATIO 114 --- ANNUAL GROWTH IN KWH SOLD (%)																
2014	-3.53	2.49	811	744	0.18	10	9	0.77	60	48	-0.46	44	37	2.35	172	155
2015	0.19	-1.91	811	218	-0.91	10	5	-4.31	57	11	-2.18	44	11	-2.31	177	45
2016	3.08	0.48	806	168	0.74	10	2	1.57	56	17	0.71	44	11	0.71	159	32
2017	12.29	-1.02	808	29	6.34	11	1	1.91	57	5	6.24	45	3	-1.49	239	8
2018	-5.53	6.49	810	785	-2.64	11	11	3.18	56	55	-2.33	45	44	6.28	177	173
RATIO 115 --- ANNUAL GROWTH IN NUMBER OF CONSUMERS (%)																
2014	0.54	0.52	811	399	1.02	10	7	0.54	60	31	0.70	44	25	0.54	172	87
2015	0.42	0.56	811	497	1.10	10	8	0.53	57	31	0.90	44	34	0.52	177	103
2016	1.45	0.62	806	131	1.16	10	4	0.42	56	4	0.81	44	11	0.72	159	34
2017	1.74	0.64	808	109	1.41	11	3	0.40	57	2	0.90	45	6	0.67	239	28
2018	1.71	0.60	810	110	1.40	11	3	0.51	56	4	1.37	45	12	0.67	177	34
RATIO 116 --- ANNUAL GROWTH IN TUP DOLLARS (%)																
2014	5.24	3.77	811	207	5.16	10	4	4.24	60	26	2.85	44	8	4.27	172	49
2015	3.50	3.76	811	457	4.17	10	7	3.53	57	30	3.16	44	20	4.05	177	114
2016	4.09	3.57	806	308	4.25	10	6	3.49	56	24	2.83	44	14	4.11	159	82
2017	3.53	3.47	808	391	3.41	11	5	3.32	57	25	3.19	45	19	3.26	239	91
2018	3.91	3.58	810	346	3.91	11	6	3.36	56	19	3.68	45	19	4.09	177	100

2018 Key Ratio Trend Analysis (KRTA)
Okanogan County Electric Cooperative, Inc. (WA032)

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 117 --- CONST. W.I.P. TO PLANT ADDITIONS (%)																
2014	28.01	27.55	807	397	71.15	9	7	22.28	60	27	34.34	43	25	27.70	171	85
2015	34.01	23.34	803	323	33.56	10	5	18.13	56	24	31.17	43	19	22.84	175	70
2016	29.08	23.76	805	345	84.20	11	7	15.49	56	19	27.15	45	22	26.89	159	70
2017	99.93	25.75	808	96	49.44	11	2	19.85	56	10	36.62	44	9	20.89	236	21
2018	75.10	27.29	807	167	46.56	12	5	23.60	55	8	35.91	45	13	24.75	177	32
RATIO 118 --- NET NEW SERVICES TO TOTAL SERVICES (%)																
2014	0.89	0.60	800	257	0.95	10	6	0.53	59	18	0.76	44	17	0.65	171	60
2015	0.47	0.60	806	475	0.81	10	8	0.46	56	28	0.72	43	29	0.58	177	103
2016	1.61	0.60	801	91	0.76	11	4	0.37	56	2	0.76	45	7	0.71	159	18
2017	1.71	0.66	803	85	1.46	10	3	0.39	56	3	0.87	44	6	0.67	237	22
2018	1.32	0.66	804	149	1.10	12	5	0.22	56	4	1.09	45	17	0.78	174	40
RATIO 119 --- ANNUAL GROWTH IN TOTAL CAPITALIZATION (%)																
2014	9.73	3.26	811	76	4.87	10	2	2.68	60	11	2.22	44	3	3.27	172	11
2015	0.83	3.19	811	599	1.04	10	6	3.97	57	42	0.70	44	21	3.36	177	137
2016	1.75	3.06	806	511	1.81	10	6	2.41	56	34	1.81	44	23	3.50	159	109
2017	5.03	2.65	808	203	1.73	11	3	1.68	57	16	2.28	45	12	2.07	239	44
2018	4.11	3.26	810	332	4.11	11	6	2.38	56	22	2.52	45	16	4.53	177	93
RATIO 120 --- 2 YR. COMPOUND GROWTH IN TOTAL CAPITALIZATION (%)																
2014	6.02	4.65	808	249	5.64	9	4	4.60	60	26	3.48	42	10	4.95	171	53
2015	5.19	3.54	809	244	2.57	10	4	4.54	57	24	1.74	44	11	3.83	177	56
2016	1.29	3.31	805	622	1.88	10	6	3.72	56	44	1.46	44	25	3.95	159	136
2017	3.38	2.99	804	349	2.19	10	5	3.05	57	25	2.10	44	13	2.60	239	81
2018	4.57	3.16	806	240	3.32	11	5	3.05	56	18	2.61	45	13	3.92	177	64
RATIO 121 --- 5 YR. COMPOUND GROWTH IN TOTAL CAPITALIZATION (%)																
2014	6.56	4.49	805	166	5.66	9	4	4.78	59	19	3.55	43	8	4.50	172	25
2015	5.70	4.33	805	223	4.94	9	4	5.20	57	25	3.35	43	8	4.75	177	44
2016	5.09	4.07	799	269	3.11	9	4	5.00	56	28	2.87	43	11	4.54	159	55
2017	3.91	3.74	798	375	3.12	9	4	5.06	56	35	2.44	43	12	3.12	239	71
2018	4.24	3.37	798	283	2.45	10	4	4.10	56	28	2.07	44	11	3.99	177	77
PLANT (RATIOS 122-145)																
RATIO 122 --- TUP INVESTMENTS PER TOTAL KWH SOLD (CENTS)																
2014	23.34	27.12	813	523	23.57	10	6	31.07	60	44	27.75	44	28	26.32	172	105
2015	24.11	28.78	811	539	25.24	10	6	32.68	57	43	29.20	44	29	28.69	177	119
2016	24.35	29.97	809	562	26.16	11	7	33.51	56	43	30.30	45	30	29.13	159	105
2017	22.45	31.15	813	639	24.60	11	7	34.28	57	47	29.63	45	34	31.81	239	193
2018	24.69	30.31	814	553	30.37	12	8	35.13	56	42	33.41	45	30	29.20	177	118

2018 Key Ratio Trend Analysis (KRTA)
Okanogan County Electric Cooperative, Inc. (WA032)

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 123 --- TUP INVESTMENT PER CONSUMER (\$)																
2014	3,476.96	5,550.92	813	778	6,942.65	10	9	7,974.17	60	59	6,562.48	44	41	5,385.04	172	166
2015	3,583.40	5,720.11	811	775	7,171.71	10	9	8,229.79	57	56	6,914.41	44	41	5,597.57	177	172
2016	3,676.67	5,883.31	809	773	7,827.97	11	10	8,604.10	56	55	7,089.99	45	42	5,674.91	159	150
2017	3,741.45	6,089.47	813	778	8,387.07	11	10	9,077.95	57	55	7,558.29	45	42	5,822.54	239	233
2018	3,822.56	6,310.00	814	780	8,138.69	12	11	9,133.47	56	54	7,615.40	45	43	6,146.27	177	170
RATIO 124 --- TUP INVESTMENT PER MILE OF LINE (\$)																
2014	23,405.38	32,243.89	812	607	61,659.84	10	10	20,328.89	60	25	45,105.75	44	38	31,529.36	172	125
2015	23,996.67	33,467.28	810	618	63,344.48	10	10	21,159.06	57	24	47,838.78	44	38	32,556.36	177	137
2016	26,103.61	34,264.35	808	583	80,376.70	11	11	22,213.93	56	22	51,229.80	45	39	33,685.13	159	120
2017	26,867.14	35,733.99	812	587	84,107.63	11	11	23,213.88	57	22	52,059.45	45	39	36,013.61	239	173
2018	27,385.28	37,133.24	814	603	88,006.03	12	12	24,188.78	56	23	52,971.30	45	39	35,545.99	177	131
RATIO 125 --- AVERAGE CONSUMERS PER MILE																
2014	6.73	6.02	812	336	6.90	10	6	2.81	60	5	6.67	44	22	5.97	172	63
2015	6.70	6.00	810	345	6.92	10	6	2.89	57	5	6.85	44	23	5.95	177	68
2016	7.10	6.03	808	315	9.25	11	7	2.91	56	4	7.08	45	22	6.44	159	66
2017	7.18	6.08	812	317	8.26	11	7	2.93	57	4	7.13	45	22	6.12	239	98
2018	7.16	6.14	814	321	10.19	12	8	2.94	56	5	7.16	45	23	6.26	177	71
RATIO 126 --- DISTRIBUTION PLANT PER TOTAL KWH SOLD (MILLS)																
2014	182.33	227.53	812	559	182.33	9	5	249.94	60	45	223.97	43	25	223.04	172	115
2015	190.83	239.74	811	566	197.89	10	6	273.53	57	42	233.19	44	26	242.31	177	129
2016	192.79	246.72	808	575	219.96	10	7	273.03	56	42	235.41	44	27	244.72	158	112
2017	174.27	258.23	813	661	203.92	11	8	273.58	57	43	223.96	45	29	270.19	239	199
2018	191.68	250.69	814	589	228.59	12	8	287.81	56	41	231.93	45	28	245.99	177	130
RATIO 127 --- DISTRIBUTION PLANT PER CONSUMER (\$)																
2014	2,716.26	4,623.89	812	787	6,363.30	9	9	6,741.28	60	59	4,893.22	43	42	4,604.03	172	167
2015	2,836.26	4,747.36	811	785	5,583.16	10	9	6,921.22	57	56	5,062.84	44	42	4,870.61	177	173
2016	2,911.30	4,898.87	808	780	4,677.89	10	9	7,263.79	56	55	5,089.06	44	42	4,829.25	158	153
2017	2,904.75	5,062.78	813	786	4,811.01	11	10	7,456.79	57	55	5,256.72	45	43	4,908.52	239	235
2018	2,967.65	5,199.99	814	789	5,091.33	12	11	7,642.77	56	54	5,302.17	45	43	5,178.64	177	172
RATIO 128 --- DISTRIBUTION PLANT PER EMPLOYEE (\$)																
2014	806,050.40	1,423,872.86	812	778	1,299,057.35	9	9	1,284,362.18	60	54	1,352,995.90	43	42	1,459,189.04	172	166
2015	845,205.30	1,478,032.25	811	777	1,398,354.25	10	10	1,327,318.80	57	51	1,416,013.97	44	43	1,510,208.63	177	169
2016	880,182.08	1,524,640.94	808	780	1,411,603.91	10	10	1,380,855.83	56	50	1,432,561.08	44	42	1,590,568.04	158	154
2017	893,452.20	1,579,940.50	813	781	1,610,035.37	11	11	1,475,352.93	57	51	1,483,309.94	45	44	1,620,824.08	239	232
2018	928,378.40	1,633,464.59	814	781	1,676,120.40	12	12	1,431,504.06	56	53	1,547,624.71	45	44	1,617,670.36	177	172

2018 Key Ratio Trend Analysis (KRTA)
Okanogan County Electric Cooperative, Inc. (WA032)

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 129 --- GENERAL PLANT PER TOTAL KWH SOLD (MILLS)																
2014	24.55	17.77	811	206	19.42	10	4	22.83	60	23	19.85	44	11	18.18	172	37
2015	25.07	19.25	807	238	22.51	9	4	24.18	57	28	21.25	43	15	20.13	176	58
2016	27.81	19.57	805	204	24.80	9	4	25.70	56	24	21.58	43	12	19.31	158	34
2017	25.43	20.76	809	273	21.27	10	5	25.56	56	29	21.62	44	15	20.80	238	74
2018	27.58	19.90	811	226	26.98	11	5	27.13	55	25	22.35	44	13	20.41	177	44
RATIO 130 --- GENERAL PLANT PER CONSUMER (\$)																
2014	365.67	380.29	811	425	546.99	10	8	644.85	60	55	467.08	44	33	373.06	172	89
2015	372.54	394.85	807	434	592.41	9	8	668.08	57	52	489.01	43	33	381.14	176	93
2016	419.94	418.53	805	396	580.46	9	7	652.12	56	52	479.92	43	30	400.71	158	70
2017	423.90	431.97	809	414	644.61	10	8	719.66	56	54	542.04	44	33	397.82	238	112
2018	427.07	442.99	811	425	707.97	11	9	730.12	55	52	542.18	44	32	438.96	177	94
RATIO 131 --- GENERAL PLANT PER EMPLOYEE (\$)																
2014	108,511.30	108,511.30	811	406	149,003.29	10	8	120,848.08	60	38	128,834.64	44	31	111,274.91	172	90
2015	111,017.96	114,097.02	807	441	147,279.11	9	7	123,653.09	57	38	130,396.40	43	33	117,779.88	176	108
2016	126,961.42	119,026.00	805	347	126,961.42	9	5	123,384.84	56	26	127,593.35	43	23	123,707.23	158	75
2017	130,385.14	123,266.16	809	351	157,819.42	10	7	135,547.71	56	32	144,855.53	44	27	124,173.49	238	107
2018	133,602.38	128,395.25	811	362	163,509.72	11	8	139,193.91	55	31	149,475.95	44	30	131,219.16	177	83
RATIO 132 --- HEADQUARTERS PLANT PER TOTAL KWH SOLD (MILLS)																
2014	22.65	9.31	763	96	10.78	8	2	8.55	55	6	10.78	38	5	9.24	157	15
2015	21.44	10.00	761	129	10.70	7	2	9.87	52	8	11.51	37	6	10.24	164	31
2016	19.30	10.52	758	169	10.61	7	2	10.88	53	13	12.24	37	9	10.42	146	29
2017	17.94	11.19	759	205	9.36	8	2	10.33	54	11	11.73	39	8	11.31	223	52
2018	19.21	10.99	758	183	10.40	9	3	10.81	53	14	12.62	39	8	10.30	163	32
RATIO 133 --- HEADQUARTERS PLANT PER CONSUMER (\$)																
2014	337.37	207.60	763	166	287.39	8	4	257.53	55	18	271.57	38	13	215.04	157	29
2015	318.66	217.97	761	213	241.73	7	3	266.44	52	23	281.66	37	15	230.85	164	51
2016	291.49	231.25	758	264	190.74	7	3	279.91	53	26	284.41	37	18	236.30	146	49
2017	299.02	241.95	759	280	245.42	8	4	297.36	54	27	280.12	39	17	233.43	223	70
2018	297.35	255.22	758	299	297.35	9	5	315.60	53	28	288.96	39	18	236.86	163	60
RATIO 134 --- HEADQUARTERS PLANT PER EMPLOYEE (\$)																
2014	100,114.62	59,149.23	763	180	66,595.88	8	3	52,037.56	55	10	68,135.46	38	12	60,407.69	157	39
2015	94,960.54	62,853.94	761	221	65,819.89	7	2	53,548.93	52	13	68,024.86	37	11	65,301.22	164	55
2016	88,126.13	68,114.77	758	269	60,909.78	7	2	56,993.27	53	16	75,536.92	37	13	72,202.20	146	54
2017	91,972.37	71,468.92	759	277	70,641.94	8	2	60,881.13	54	17	76,521.57	39	14	70,743.79	223	76
2018	93,021.00	77,077.82	758	299	78,575.86	9	3	66,547.00	53	17	81,944.82	39	15	72,660.07	163	63

2018 Key Ratio Trend Analysis (KRTA)
Okanogan County Electric Cooperative, Inc. (WA032)

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 138 --- IDLE SERVICES TO TOTAL SERVICE (%)																
2014	2.36	7.71	792	674	2.34	10	5	7.48	58	52	3.59	42	26	7.00	167	141
2015	3.05	7.44	789	626	2.78	10	5	7.39	55	46	3.14	42	24	7.19	172	135
2016	3.00	7.34	789	619	2.68	11	5	6.43	55	44	3.23	43	25	6.85	154	123
2017	2.81	7.08	789	614	2.33	11	3	6.13	56	43	2.81	43	21	7.34	232	182
2018	2.67	6.99	791	621	2.38	12	6	5.79	56	42	2.88	44	24	6.63	171	137
RATIO 139 --- LINE LOSS (%)																
2014	6.83	5.28	811	166	4.93	10	2	5.68	60	21	5.42	44	11	5.23	172	32
2015	6.79	5.11	808	184	5.43	10	3	5.96	57	23	6.19	44	17	5.08	176	39
2016	7.24	5.53	806	181	5.05	11	2	6.03	56	20	6.26	45	17	5.35	158	35
2017	6.97	5.48	810	191	5.08	11	2	6.25	57	24	5.66	45	14	5.59	239	54
2018	7.17	4.88	811	123	4.59	12	3	5.47	56	18	5.60	45	11	4.83	177	26
RATIO 140 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - POWER SUPPLIER																
2014	11,520.00	11.40	813	2	11.58	10	1	11.50	60	1	8.30	44	1	11.29	172	1
2015	1,933.00	11.80	811	2	85.77	10	1	7.20	57	1	18.95	44	1	11.39	177	2
2016	395.00	12.96	809	16	0.90	11	1	19.89	56	5	8.44	45	2	8.80	159	4
2017	8.00	10.06	813	439	0.40	11	3	9.24	57	31	2.62	45	17	10.06	239	129
2018	0.00	10.86	814	805	13.13	12	9	18.68	56	55	16.69	45	41	8.10	177	177
RATIO 141 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - EXTREME STORM																
2014	0.00	19.75	813	800	37.89	10	9	0.92	60	58	23.50	44	42	20.39	172	170
2015	715.00	22.20	811	39	376.26	10	4	0.04	57	2	30.39	44	7	18.44	177	6
2016	117.00	33.00	809	201	1.02	11	2	16.61	56	15	3.00	45	6	35.10	159	42
2017	107.69	39.88	813	256	32.64	11	4	3.00	57	14	6.00	45	12	40.35	239	80
2018	229.22	30.31	814	159	3.17	12	2	6.79	56	5	2.59	45	4	42.01	177	50
RATIO 142 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - PREARRANGED																
2014	25.91	2.61	813	86	3.54	10	2	3.00	60	8	6.48	44	14	3.44	172	19
2015	4.32	2.73	811	347	3.94	10	5	2.20	57	23	5.73	44	26	2.71	177	77
2016	7.56	2.69	809	253	7.56	11	6	2.91	56	19	8.90	45	24	4.59	159	58
2017	64.00	3.02	813	33	6.40	11	3	2.09	57	8	6.61	45	6	2.70	239	11
2018	324.34	3.61	814	4	18.60	12	1	2.89	56	1	17.20	45	1	3.96	177	2
RATIO 143 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - ALL OTHER																
2014	1,294.19	88.67	813	5	105.22	10	1	56.19	60	2	100.67	44	1	91.46	172	1
2015	64.15	99.78	811	560	64.63	10	6	78.41	57	33	98.58	44	28	92.42	177	120
2016	136.72	103.00	809	296	96.51	11	5	88.25	56	16	108.83	45	16	105.10	159	56
2017	128.73	96.36	813	306	65.31	11	4	63.66	57	11	105.61	45	17	100.11	239	94
2018	187.93	102.37	814	197	169.67	12	6	87.35	56	12	110.70	45	12	102.44	177	52

**2018 Key Ratio Trend Analysis (KRTA)
Okanogan County Electric Cooperative, Inc. (WA032)**

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2013-2018)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
RATIO 144 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - TOTAL																
2014	12,840.10	179.70	813	2	201.36	10	1	121.12	60	1	185.35	44	1	188.64	172	1
2015	2,716.47	194.60	811	14	585.34	10	2	143.30	57	2	253.96	44	3	181.35	177	2
2016	656.28	205.00	809	108	250.00	11	1	210.34	56	10	220.58	45	4	192.13	159	21
2017	308.42	207.48	813	298	148.38	11	4	187.56	57	17	171.00	45	18	200.28	239	81
2018	741.49	228.44	814	104	204.53	12	4	212.84	56	5	212.55	45	4	244.82	177	32
RATIO 145 --- AVG. SERVICE AVAILABILITY INDEX (ASAI) - TOTAL (%)																
2014	97.56	99.97	813	812	99.96	10	10	99.98	60	60	99.96	44	44	99.96	172	172
2015	99.48	99.96	811	798	99.89	10	9	99.97	57	56	99.95	44	42	99.97	177	176
2016	99.88	99.96	809	702	99.95	11	11	99.96	56	47	99.96	45	42	99.96	159	139
2017	99.94	99.96	813	517	99.97	11	8	99.96	57	41	99.97	45	28	99.96	239	160
2018	99.86	99.96	814	711	99.96	12	9	99.96	56	52	99.96	45	42	99.95	177	146

NRECA Regional Meeting

OCEC HAS a BOARD MEETING MONDAY NIGHT SO TUESDAY IS THE TRAVEL DAY. ARRIVE TUESDAY EVENING-

Schedule

Subject to change

TUE. 09/24

7:00am - 8:30am	Registration: Pre-Meeting Education
8:00am - 4:00pm	Pre-Meeting Director Education: (2610) Understanding the Electric Business [CCD]
8:00am - 4:00pm	Pre-Meeting Director Education: (935.1) Appraising and Compensating the CEO (Newly Revised) [BLC/DGC]
8:00am - 4:00pm	Pre-Meeting Director Education: (953.1) Improving Board Decision Making Quality (NEW) [BLC/DGC]
9:00am - 3:30pm	Grand Coulee Dam Tour
10:00am - 12:00pm	CFC Commitment to Excellence Workshop
1:00pm - 5:00pm	Registration: Regional Meeting and Voting Delegates
3:00pm - 5:30pm	NISC Regional Meeting and Member Reception
4:00pm - 5:30pm	SEDC Member Enrichment Meeting

WED. 09/25

7:30am - 8:30am	CEO Breakfast (by invitation only)
7:30am - 4:30pm	Registration: Regional Meeting and Voting Delegates
8:30am - 8:50am	Nominating Committee Meetings
9:00am - 10:20am	General Session 1
10:30am - 11:15am	Breakout: Leveraging AMI Data for Greater Insight and Improved Decisions
10:30am - 11:15am	Breakout: EVs

10:30am - 11:15am	Breakout: Spark Session: Young Adult Member Engagement
10:30am - 11:15am	Breakout: Spark Session: The Journey to Zero Contacts
11:30am - 12:00pm	CFC District Meeting
12:00pm - 1:30pm	Lunch (sponsored by CFC) and Address by Sheldon Petersen
1:45pm - 2:45pm	General Session 2
3:00pm - 3:45pm	Breakout: Broadband Lessons Learned
3:00pm - 3:45pm	Breakout: Making Co-ops Vote Count in a Presidential Year
3:00pm - 3:45pm	Breakout: Spark Session: Cybersecurity
4:00pm - 4:45pm	Resolutions Committee Meeting
4:00pm - 4:45pm	Breakout: Meeting Cooperative Finance Challenges
5:30pm - 7:00pm	Welcome Reception (Sponsored by CoBank)

THU. 09/26

7:30am - 8:30am	ACRE® Breakfast
7:30am - 9:30am	Registration: Regional Meeting and Voting Delegates
9:00am - 10:40am	General Session 3
11:00am - 11:30am	Regional Business Meeting

Drive ~~Back~~ Back THURSDAY PM



Save the Dates September 30 & October 1, 2019 PNGC Power's Annual Meeting

Join us at the Hotel Eastlund for PNGC Power's 2019 Annual Meeting
Registration information to follow, but please book your room now!

To make a reservation

Go to: hoteleastlund.com

Click: the "RESERVATIONS" button in the top right corner of the page

Enter: your dates

Enter: "PNGC2019" into the **group** code box

Book your room!

Room block closes August 29th



We would travel to Portland on September 30th.

We would travel back to Winthrop on October 2nd.